

**Sonoma County
Consolidated Oversight Board
Regular Annual Meeting**

Agenda

January 26, 2024
8:30 A.M. – 10:00 A.M.

This is a hybrid meeting. Members of the public may attend in person or remotely.

To attend remotely, click on the link below:

<https://sonomacounty.zoom.us/j/94958048536?pwd=S3MxYTJUUVB0dkFwMU14VnQ4bUI5QT09>

Passcode: 321210

Join by Telephone: 1-669-444-9171 or 1-669-900-9128

Webinar ID: 949 5804 8536

1. Call to Order and Roll Call

2. Public Comment on Non-Agenda Matters

Any member of the public desiring to address the Oversight Board on a matter that is not on the agenda can do so under this agenda item. Remote attendees can raise their hand by clicking on the “raise hand” button on their webinar screen and the webinar host will permit the attendee to speak. Persons who are calling in can press *9 to request to speak. Time limitations are at the discretion of the Chair.

3. Approval of January 27, 2023 Meeting Minutes

The Board will discuss and may take action to approve the meeting minutes of January 27, 2023 or may recommend changes to these minutes.

- Board Questions/Corrections
- Public Comment
- Board Discussion
- Motion
- Roll Call Vote

4. Consent Calendar

- 4.1 City of Rohnert Park Semi-Annual Report - Series 2007R Excess Bond Proceeds Expenditure Report for Period January 2023 through June 2023
- 4.2 City of Rohnert Park Semi-Annual Report – Series 2007R Excess Bond Proceeds Expenditure Report for Period July 2023 through December 2023.

- Board Questions
- Public Comment
- Board Discussion
- Motion
- Roll Call Vote

5. Community Development Commission Executive Director's Report

The Executive Director will provide the board with relevant information, announcements, and/or updates as needed.

6. Successor Agency Recognized Obligation Payment Business

The Board will have an opportunity to hear the County and city presentations, discuss business related to Successor Agency agenda items, and hear public comment as follows:

- Presentation by County/City
- Questions from the Board
- Public Comment
- Board Discussion
- Motion
- Roll Call Vote

- 6.1 City of Cloverdale
- 6.2 City of Cotati
- 6.3 City of Healdsburg
- 6.4 City of Petaluma
- 6.5 City of Rohnert Park
- 6.6 City of Santa Rosa
- 6.7 City of Sonoma
- 6.8 Town of Windsor
- 6.9 County of Sonoma

7. Election of new Chair and Vice-Chair

8. Communications Related to Oversight Board Business

Announcements from board members and/or communications to or from staff.

9. Adjournment

Next Meeting: To Be Determined

PUBLIC COMMENT PRIOR TO THE BOARD MEETING: Public Comment may be submitted via email to Veronica.Ortiz-DeAnda@sonoma-county.org or mailed to 1440 Guerneville Road, Santa Rosa, CA 95403, Attention: V. Ortiz-De Anda or call 707-565-7520.

PUBLIC COMMENT DURING THE BOARD MEETING: Members of the public will be able to provide public comment at specific points throughout the meeting.

DISABLED ACCOMMODATION: If you have a disability that requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact Veronica Ortiz-De Anda at (707) 565-7520, veronica.ortiz-deanda@sonoma-county.org, Fax at (707) 565-7583, TDD at (707) 565-7555 or through the California Relay Service (by dialing 711).

Para obtener ayuda con la accesibilidad de esta junta, por favor, póngase en contacto con Veronica Ortiz-De Anda at (707) 565-7520, veronica.ortiz-deanda@sonoma-county.org, Fax al (707) 565-7583, TDD al (707) 565-7555 o a través del Servicio de Retransmisión de California (marcando al 711).

Language Services are available upon request if made at least 48 hours in advance of the meeting to help ensure availability. For more information or to request services, please contact Veronica Ortiz-De Anda at (707) 565-7520.

Servicios de idiomas se pueden proveer para esta junta. Para más información o para solicitar servicios de traducción llame al (707) 565-7520 y pregunte por Veronica Ortiz-De Anda por lo menos 48 horas (2 días) antes de la fecha de la junta.



Sonoma County Consolidated Oversight Board

DRAFT Meeting Minutes

January 27, 2023
8:30 A.M. – 10:30 A.M.

1. Introduction of New Board Member

Sonoma County Community Development Commission staff informed the Board that Amie Carter was in attendance and is the new Board member replacing Steven Herrington, who retired in December of 2022. Ms. Carter is the new elected superintendent at the Sonoma County Office of Education.

2. Call to Order

- At 8:33 A.M. the meeting was called to order by Chair Rogers
- Board Roll Call was taken:
 - Present: Grant Davis (joined late), Bill Arnone, Nance Jones, Amie Carter, Jana Blunt, Kate Jolley, and Chair Rogers
 - Absent: none
 - Vacant: none

3. Public Comment on Non-Agenda Matters

There was no public comment.

4. Consent Calendar

- Resolution to Hold Remote Meeting: there was no discussion regarding the staff report and findings to continue to hold remote meetings in accordance with AB 361;
- City of Rohnert Park 2007R Excess Bond Proceeds Expenditure Report: there was no public comment.

Board member Arnone moved to approve the items under consent calendar and Board member Jones seconded the motion.

Roll Call Vote:

Ayes: Nance Jones, Bill Arnone, Amie Carter, Kate Jolley, Jana Blunt, and Chair Rogers
Noes: none
Absent: Grant Davis
Abstain: none

The motion passed.

5. Approval of the Meeting Minutes of June 17, 2022

There were no corrections or discussion by the Board. There was no public comment. Board member Jones moved to approve the meeting minutes and Board member Arnone seconded the motion.

Roll Call Vote:

Ayes: Nance Jones, Bill Arnone, Kate Jolley, Jana Blunt, and Chair Rogers

Noes: none

Absent: Grant Davis

Abstain: Amie Carter

The motion passed.

6. Interim Executive Director's Report

Rhonda Coffman of the Sonoma County Community Development Commission introduced herself as the new interim executive director. She also informed the Board that as of March 1, 2023, the Governor's declaration allowing teleconferenced meetings would be rescinded and that future Board meetings would be taking place in-person at the Commission office. There was no discussion or questions from the Board. There was no public comment.

7. Successor Agency Recognized Obligation Payment (ROPS) Business

Agenda items 7.1 through 7.9: Each city and county representative presented their respective ROPs report including administrative budget. The Board voted on each city and county resolution as follows:

- **7.1 County of Sonoma County**

Moved by Bill Arnone, seconded by Jana Blunt.

Roll Call Vote:

Ayes: Nance Jones, Bill Arnone, Kate Jolley, Jana Blunt, Grant Davis, Amie Carter, and Chair Rogers

Noes: None

Absent: None

Abstain: None

The motion passed.

- 7.2 City of Cloverdale

Moved by Nance Jones, seconded by Grant Davis

Roll Call Vote:

Ayes: Nance Jones, Bill Arnone, Kate Jolley, Jana Blunt, Grant Davis, Amie Carter, and Chair Rogers

Noes: None

Absent: None

Abstain: None

The motion passed.

- 7.3 City of Cotati

Moved by Grant Davis, seconded by Nance Jones.

Roll Call Vote:

Ayes: Nance Jones, Bill Arnone, Kate Jolley, Jana Blunt, Grant Davis, Amie Carter, and Chair Rogers

Noes: None

Absent: None

Abstain: None

The motion passed.

- 7.4 City of Healdsburg

Moved by Jana Blunt, seconded by Nance Jones.

Roll Call Vote:

Ayes: Nance Jones, Bill Arnone, Kate Jolley, Jana Blunt, Grant Davis, Amie Carter, and Chair Rogers

Noes: None

Absent: None

Abstain: None

The motion passed.

- 7.5 City of Petaluma

Moved by Nance Jones, seconded by Bill Arnone.

Roll Call Vote:

Ayes: Nance Jones, Bill Arnone, Kate Jolley, Jana Blunt, Grant Davis, Amie Carter, and Chair Rogers

Noes: None

Absent: None

Abstain: None

The motion passed.

- 7.6 City of Rohnert Park

Moved by Grant Davis, seconded by Jana Blunt.

Roll Call Vote:

Ayes: Nance Jones, Bill Arnone, Kate Jolley, Jana Blunt, Grant Davis, Amie Carter, and Chair Rogers

Noes: None

Absent: None

Abstain: None

The motion passed.

- 7.7 City of Santa Rosa

Moved by Bill Arnone, seconded by Nance Jones.

Roll Call Vote:

Ayes: Nance Jones, Bill Arnone, Kate Jolley, Jana Blunt, Grant Davis, Amie Carter, and Chair Rogers

Noes: None

Absent: None

Abstain: None

The motion passed.

- 7.8 City of Sonoma

Moved by Nance Jones, seconded by Bill Arnone.

Roll Call Vote:

Ayes: Nance Jones, Bill Arnone, Kate Jolley, Jana Blunt, Grant Davis, Amie Carter, and Chair Rogers

Noes: None

Absent: None

Abstain: None

The motion passed.

- 7.9 Town of Windsor

Moved by Grant Davis, seconded by Jana Blunt.

Roll Call Vote:

Ayes: Nance Jones, Bill Arnone, Kate Jolley, Jana Blunt, Grant Davis, Amie Carter, and Chair Rogers

Noes: None

Absent: None

Abstain: None

The motion passed.

8. Board Communications

Chair Rogers requested that in the next agenda elections of Board Chair and Vice Chair be added.

The meeting was adjourned at 9:01 a.m.

SONOMA COUNTY CONSOLIDATED OVERSIGHT BOARD

To: Chairperson and Consolidated Oversight Board Members

From: City of Rohnert Park, Terrie Zwillinger, CIP Program Manager,
Department of Public Works

Agenda Title: Receive City of Rohnert Park Series 2007R Excess Bond Proceeds
Expenditure Report – Period from January 2023 through June 2023

Agenda Action: Receive Report

Recommended Action:

It is recommended that the Sonoma County Consolidated Oversight Board (“Oversight Board”) receive the attached report of 2007R Excess Bond proceeds expenditures for January 2023 through June 2023.

Executive Summary:

On September 25, 2015, the Successor Agency to the Community Development Commission (CDC) and the City of Rohnert Park entered into an Excess Bond Proceeds Agreement (Agreement) regarding the expenditure of excess bond proceeds (Rohnert Park Redevelopment Project Tax Allocation Bonds Series 2007R). The Agreement provides that the City will use the Series 2007R Excess Bond Proceeds solely to finance the capital improvements within the former Redevelopment Project Area, as listed in Tables 1 and 2 attached, or as determined by the City Council of Rohnert Park, for other infrastructure projects consistent with the Series 2007R Bond covenants. Section 5 of the Agreement requires that the City provide the Successor Agency and Oversight Board with a semi-annual written statement identifying the amount of Series 2007R Excess Bond Proceeds expended in the January through June and July through December six-month periods. The City Council received the report at their July 25, 2023 meeting.

Background:

Since receiving the Finding of Completion, the City, Successor Agency and Oversight Board have taken the following actions relating to the use of the remaining redevelopment bond proceeds:

- On February 11, 2014, the City Council approved approximately \$5.7 million in bond proceeds for the capital projects listed in Table 1 (attached). Staff refers to these funds as “Bond 1”. Then, on February 10, 2015, the City Council approved an additional \$627,546 in uncommitted bond proceeds from the 1999 Tax Allocation Bonds (TAB) to be used as contingency funds for projects that have already been approved. Staff refers to these funds as “Bond 2”.

- On May 22, 2007, the former CDC entered into a reimbursement agreement with the City whereby the former Commission would fund 88% of the Eastside Sewer Main Phase 1 Improvement Project in advance of the City receiving the money through public facilities finance. The Commission funded this project from the 2007R Tax Allocation Bond proceeds. On August 25, 2015, the City Council approved the use of an additional \$10,055,725 in bond funds for projects in the former RDA. Staff refers to these funds as “Bond 3”. See Table 2 attached for the list of capital projects under Bond 3. Note: The Public Facility Finance Fee fund has repaid all of the funds advanced for the sewer project to the Successor Agency. As a result of the repayment of the bond proceeds, such funds are therefore available to be used for the same purpose as when issued, which is for capital projects within the former redevelopment area.

Excess Bond Proceeds Agreement: On September 25, 2015, the Successor Agency to the CDC and the City of Rohnert Park entered into an Excess Bond Proceeds Agreement (Agreement) regarding the expenditure of excess bond proceeds (Rohnert Park Redevelopment Project Tax Allocation Bonds Series 2007R). The Agreement provides that the City will use the Series 2007R Excess Bond Proceeds solely to finance the capital improvements within the former Redevelopment Project Area, as listed in Tables 1 and 2, or as determined by the City Council, for other infrastructure projects consistent with the Series 2007R Bond covenants.

Analysis:

Bond 1 & 2: The total amount of bond proceeds allocated to Bond 1 and 2 (Fund 7120) is \$6,384,685, with \$0 remaining to be spent. Since approving the Agreement, construction of all Bond 1 and 2 public facility improvement projects have been completed, however there is \$2,127.25 of accrued interest remaining in the fund.

Interest Earned: The interest earned on the 2007R Tax Allocation Bond is to be used in accordance with the adopted Expenditure Agreement (Agreement). There is \$2,127.25 of interest earned in Bond 1 and 2 (Fund 7120). In compliance with the Agreement, staff has identified a Bond 1 & 2-funded project to receive the additional expenditure appropriations. Staff recommends appropriating \$2,127.25 in accrued Bond 1 & 2 interest to the Senior Center Restroom Renovation Project No. 2015-07 and remaining administrative tasks associated with the project can be billed towards this amount. This would increase the total bond proceeds allocated to Bond 1 and 2 to \$6,386,812.

Table 1: Interest Earned Appropriation Summary – Bond 1 & 2

Project Name	Current Project Budget	Other Fund Sources	Current Bond 1 & 2 Budget	Proposed Interest Appropriation	New Budget Bond Only	New Project Budget
Interest Bond 1 & 2	\$2,127.25			(\$2,127.25)	\$0.00	\$0.00
Senior Center Restroom and ADA Improvements Project No. 2015-07 Bond 1 & 2	\$466,087.74	\$341,556.37	\$124,531.37	+ \$2,127.25	\$126.658	\$468,214.99

Bond 3: The total amount of bond proceeds to Bond 3 is \$10,261,314. Since approving the Agreement, most of the public facility improvement projects have been completed. Outstanding projects include:

- Senior Center Restrooms and ADA Improvements Project (construction completed)
- Downtown Infrastructure Project

Section 5 of the Agreement requires that the City provide the Successor Agency and Oversight Board with a semi-annual written statement identifying the amount of Series 2007R Excess Bond Proceeds expended in the January through June, and July through December six-month periods.

The attached report details expenditures of excess bond proceeds on public improvements for the six-month period of January 2023 through June 2023, in addition to the previously expended funds.

As better cost estimates for the projects are received or projects are completed, project budgets will be adjusted to re-distribute funds up to the amounts previously approved by City Council and the Oversight Board.

Fiscal Impact:

The total amount of bond proceeds allocated to the bond projects is \$16,648,126. All current projects have been budgeted in prior years.

Attachments:

1. **2007R Excess Bond Proceeds Semi-Annual Report Bond 1 and 2**
2. **2007R Excess Bond Proceeds Semi-Annual Report Bond 3**

CONTACT

Terrie Zwillinger, CIP Program Manager, Department of Public Works, City of Rohnert Park
tzwillinger@rpcity.org (707) 588-3331

BOND 1 and 2 Project List

		Project Budget				
Project Name	Types of Expenses	BOND Proceeds	Other Funding Source	Previous Expenditures	Jan-June 2023 Total	Remaining Balance
Benicia Pool Renovation Project No. 2014-06 - CLOSED						
Rehab of pool including replacement of pool decking, pool plaster, building roofs, restroom fixtures, diving board, expanded picnic area, new ADA restroom	Design	\$27,766	\$60,771	\$88,537	\$0	\$0
	Construction Management	\$101,437	\$0	\$101,437	\$0	\$0
	Construction	\$1,291,808	\$0	\$1,291,807	\$0	\$0
	Sub-total	\$1,421,011	\$60,771	\$1,481,781	\$0	\$0
Sports Center Locker Room Retrofit Project No. 2013-05- CLOSED						
Remodel of both women's and men's locker rooms including replacement of lockers, fixtures, floors, and upgraded showers	Design	\$14,057	\$64,321	\$78,378	\$0	\$0
	Constructability Review	\$4,977	\$0	\$4,977	\$0	\$0
	Construction Management	\$56,074	\$0	\$56,074	\$0	\$0
	Construction	\$689,725	\$0	\$689,725	\$0	\$0
	Sub-total	\$764,833	\$64,321	\$829,154	\$0	\$0
Public Safety Main HVAC Replacement Project No. 2014-02- CLOSED						
Replacement of HVAC system including new chiller and boiler, control system, VAVs	Design	\$49,166		\$49,166	\$0	\$0
	Construction Management	\$37,179		\$37,179	\$0	\$0
	Construction	\$424,870	\$473,939	\$898,809	\$0	
	Sub-total	\$511,215	\$473,939	\$985,154	\$0	\$0
A-Park Restroom Renovation Project No. 2015-04 - CLOSED						
Rehabilitation of the restroom building, including replacement of fixtures and security features	Design	\$29,945	\$0	\$29,945	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$270,134	\$0	\$270,134	\$0	\$0
	Sub-total	\$300,079	\$0	\$300,079	\$0	\$0
PAC HVAC Replacement (4 units) Project No. 2015-05 - CLOSED						
Replacement of 4 HVAC units Resolution 2019-143 appropriated \$22,569.38 Interest and refunded \$70,000 of "other funding source"	Design	\$84,200	\$0	\$84,200	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$533,863	\$0	\$533,863	\$0	\$0
	Sub-total	\$618,063	\$0	\$618,063	\$0	\$0
Community Center Roof Replacement Project No. 2015-06- CLOSED						
Replacement of roof	Design	\$21,220	\$0	\$21,220	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$336,782	\$0	\$336,782	\$0	\$0
	Sub-total	\$358,002	\$0	\$358,002	\$0	\$0

BOND 1 and 2 Project List

		Project Budget				
Project Name	Types of Expenses	BOND Proceeds	Other Funding Source	Previous Expenditures	Jan-June 2023 Total	Remaining Balance
Senior Center Roof Replacement Project No. 2014-05- CLOSED						
Replacement of roof	Design	\$27,300	\$0	\$27,300	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$227,322	\$28,462	\$227,322	\$0	\$0
	Sub-total	\$254,622	\$28,462	\$254,622	\$0	\$0
Senior Center Restroom Renovation Project No. 2015-07- Closed						
Renovation of restroom, including new fixtures, flooring, ADA upgrades <i>Resolution 2019-143 appropriated \$15,667.91 in interest Bond 1&2</i> <i>Other Funds = CDBG Grant \$85,000. less CDC NEPA charge of \$1,226</i> <i>Note: Project includes \$250,000 from Fund 324 Bond III plus Resolution 2021-139 appropriated \$6,311 in interest Bond 3</i>	Design	\$30,000	\$0	\$30,000	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$94,531	\$341,556	\$436,087	\$0	\$0
Resolution Council Meeting 7-25-23 appropriates \$2,127.25 in interest	Construction	\$2,127	\$0	\$0	\$0	\$2,127
	Sub-total	\$126,658	\$341,556	\$466,087	\$0	\$2,127
PAC Roof Replacement Project No. 2015-08- Closed						
Replacement of roof <i>Resoultion 2019-143 appropriated \$14,268.33 in interest and returned \$30,000 of "Other Funding Source"</i>	Design	\$19,650	\$0	\$19,650	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$1,396,776	\$0	\$1,396,776	\$0	\$0
	Sub-total	\$1,416,426	\$0	\$1,416,426	\$0	\$0
Library Parking Lot Paving and Landscaping Project No. 2015-09 - CLOSED						
Overlay of library parking and associated landscaping	Construction	\$102,549	\$0	\$102,549	\$0	\$0
	Sub-total	\$102,549	\$0	\$102,549	\$0	\$0
Community Center Parking Lot Overlay Project No. 2014-07 - CLOSED						
Overlay of parking lot	Construction	\$513,354	\$0	\$513,354	\$0	\$0
	Sub-total	\$513,354	\$0	\$513,354	\$0	\$0
TOTAL		\$6,386,812	\$969,049	\$7,325,271	\$0	\$0

BOND 3 Project List

		Project Budget				
Project Name	Types of Expenses	BOND Proceeds	Other Funding Source	Previous Expenditures	Jan-Jun 2023 Total	Remaining Balance
Sports Center HVAC Feasibility Study Project No. 2015-25 - CLOSED						
Feasibility Study and analysis of various types of mechanical cooling systems at the Sports Center	Design/Feasibility Study	\$24,112	\$0	\$24,112	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$3,967	\$0	\$3,967	\$0	\$0
	Sub-total	\$28,079	\$0	\$28,079	\$0	\$0
Animal Shelter HVAC Replacement Project No. 2016-12 - CLOSED						
Replacement of two HVAC Units at the Animal Shelter Budget Amendment 2021-22 (\$5,971)	Design	\$8,250	\$0	\$8,250	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$83,279	\$0	\$83,279	\$0	\$0
	Sub-total	\$91,529	\$0	\$91,529	\$0	\$0
Animal Shelter Roof, Paint and Siding Project No. 2017-01 - CLOSED						
Replacement of the siding at the Animal Shelter Budget Amendment 2021-22 (\$46,626)	Design	\$14,919	\$0	\$14,919	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$395,605	\$0	\$395,605	\$0	\$0
	Sub-total	\$410,524	\$0	\$410,524	\$0	\$0
Senior Center West Parking Lot Paving Project No. 2017-12 - CLOSED						
Paving of the west parking lot at the Senior Center	Design	\$1,186	\$0	\$1,186	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$150,131	\$0	\$150,131	\$0	\$0
	Sub-total	\$151,317	\$0	\$151,317	\$0	\$0
Sports Center Exterior Coating and Siding Project No. 2017-02 - CLOSED						
Replacement of the siding on the west side of the Sports Center building	Design	\$1,499	\$0	\$1,499	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$54,240	\$0	\$54,240	\$0	\$0
	Sub-total	\$55,739	\$0	\$55,739	\$0	\$0
PAC HVAC Replacement Project No. 2017-04 - CLOSED						
Replacement of 5 HVAC Units at the Spreckels Performing Arts Center	Design	\$0	\$0	\$0	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$413,888	\$0	\$413,888	\$0	\$0
	Sub-total	\$413,888	\$0	\$413,888	\$0	\$0

BOND 3 Project List

		Project Budget				
Project Name	Types of Expenses	BOND Proceeds	Other Funding Source	Previous Expenditures	Jan-Jun 2023 Total	Remaining Balance
Alicia Park ADA Path of Travel Project No. 2017-05 - CLOSED						
Replacement of various paths of travel for ADA accessibility	Design	\$0	\$0	\$0	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$104,608	\$0	\$104,608	\$0	\$0
	Sub-total	\$104,608	\$0	\$104,608	\$0	\$0
Senior Center HVAC Replacement Project No 2017-13 - CLOSED						
Replacement of 8 HVAC units at the Senior Center Budget Amendment 2021-22 (\$9,289)	Design	\$0	\$0	\$0	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$274,331	\$0	\$274,331	\$0	\$0
	Sub-total	\$274,331	\$0	\$274,331	\$0	\$0
Senior Center Roof Project No. 2014-05 - CLOSED						
Replacement of roof at Senior Center - Combined with 310-1405 Budget Amendment 2021-22 (\$3,166)	Design	\$0	\$0	\$0	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$288,043	\$0	\$288,043	\$0	\$0
	Sub-total	\$288,043	\$0	\$288,043	\$0	\$0
Downtown Sewer Main Project - Project No 2018-40- CLOSED						
Provides additional capacity in the existing sewer system on Enterprise Drive and Hunter Drive Budget Amendment 2021-22 (\$192,460)	Design	\$0	\$0	\$0	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$2,657,540	\$650,000	\$3,307,540	\$0	\$0
	Sub-total	\$2,657,540	\$650,000	\$3,307,540	\$0	\$0
Downtown Rohnert Park Expressway - State Farm Drive Traffic Improvements Project No 2018-41- CLOSED						
Modifications to the Rohnert Park Expressway/State Farm Drive intersection and median improvements on State Farm Drive Budget Amendment 2021-22 +\$6,965 Reso 2022-066 (\$2,088,358 move to 2022-26)	Design	\$0	\$0	\$0	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$18,607	\$0	\$18,607	\$0	\$0
Budget Amendment 07/03/23 add \$1,694.21 from CIP 1507 Bond 3		\$1,694		\$0	\$1,694	\$0
	Sub-total	\$20,301	\$0	\$18,607	\$1,694	\$0
City Hall Generator Connection Project Project No 2020-10- CLOSED						
Generator connection installation Budget Amendment 2021-22 (\$575)	Design		\$0	\$0	\$0	\$0
	Construction Management		\$0	\$0	\$0	\$0

BOND 3 Project List

Project Name	Types of Expenses	Project Budget		Previous Expenditures	Jan-Jun 2023 Total	Remaining Balance
		BOND Proceeds	Other Funding Source			
	Construction	\$79,425	\$0	\$79,425	\$0	\$0
	Sub-total	\$79,425	\$0	\$79,425	\$0	\$0
Senior Center Generator Connection Project Project No 2020-11- CLOSED						
Generator connection installation <i>Budget Amendment 2021-22 (\$4,871)</i>	Design	\$8,000	\$0	\$8,000	\$0	\$0
	Construction Management		\$0	\$0	\$0	\$0
	Construction	\$57,129	\$0	\$57,129	\$0	\$0
	Sub-total	\$65,129	\$0	\$65,129	\$0	\$0
Senior Center Restrooms and ADA Improvements Project No. 2015-07						
Renovation of restroom, including new fixtures, flooring, ADA upgrades <i>Combined with 310-1507 via Resolution 2021-104</i>	Design	\$0	\$30,000	\$30,000	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$256,311	\$180,433	\$349,399	\$0	\$87,344
Budget Amendment 7/3/23 move \$3,165.58 from Fund Balance (CIP1405)		\$3,166				\$3,166
Budget Amendment 7/3/23 move \$1,694.21 to CIP 1841		-\$1,694			\$0	-\$1,694
	Sub-total	\$257,782	\$210,433	\$379,399	\$0	\$88,816
Downtown Infrastructure Project No. 2022-26						
Infrastructure for new Downtown development <i>(approved by Resolution 2022-066)</i>	Total Project Budget	\$3,200,000	\$7,000,000	\$0	\$0	\$10,200,000
		\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0	\$0
	Sub-total	\$3,200,000	\$7,000,000	\$0	\$0	\$10,200,000
Other Identified but not-funded Projects						
Fund Balance is \$2,166,243.65 less \$3,165.58 (from closed CIP1405 that should have transferred to CIP1507) = \$2,163,078	Design	\$0	\$0	\$0	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0
	Construction	\$2,163,078	\$0	\$0	\$0	\$2,163,078
	Sub-total	\$2,163,078	\$0	\$0	\$0	\$2,163,078
TOTAL		\$10,261,314	\$7,860,433	\$5,668,158	\$1,694	\$12,451,895

SONOMA COUNTY CONSOLIDATED OVERSIGHT BOARD

To: Chairperson and Consolidated Oversight Board Members

From: City of Rohnert Park, Terrie Zwillinger, CIP Program Manager,
Department of Public Works

Date: January 26, 2024

Agenda Title: Receive City of Rohnert Park Series 2007R Excess Bond Proceeds
Expenditure Report – Period from July 2023 through December 2023

Agenda Action: Receive Report

Recommended Action:

It is recommended that the Sonoma County Consolidated Oversight Board (“Oversight Board”) receive the attached report of 2007R Excess Bond proceeds expenditures for July 2023 through December 2023.

Executive Summary:

On September 25, 2015, the Successor Agency to the Community Development Commission (CDC) and the City of Rohnert Park entered into an Excess Bond Proceeds Agreement (Agreement) regarding the expenditure of excess bond proceeds (Rohnert Park Redevelopment Project Tax Allocation Bonds Series 2007R). The Agreement provides that the City will use the Series 2007R Excess Bond Proceeds solely to finance the capital improvements within the former Redevelopment Project Area, as listed in Tables 1 and 2 attached, or as determined by the City Council of Rohnert Park, for other infrastructure projects consistent with the Series 2007R Bond covenants. Section 5 of the Agreement requires that the City provide the Successor Agency and Oversight Board with a semi-annual written statement identifying the amount of Series 2007R Excess Bond Proceeds expended in the January through June and July through December six-month periods. The City Council received the report at their January 23, 2023 meeting.

Background:

Since receiving the Finding of Completion, the City, Successor Agency and Oversight Board have taken the following actions relating to the use of the remaining redevelopment bond proceeds:

- On February 11, 2014, the City Council approved approximately \$5.7 million in bond proceeds for the capital projects listed in Table 1 (attached). Staff refers to these funds as “Bond 1”. Then, on February 10, 2015, the City Council approved an additional \$627,546 in uncommitted bond proceeds from the 1999 Tax Allocation Bonds (TAB) to be used as contingency funds for projects that have already been approved. Staff refers to these funds as “Bond 2”.

- On May 22, 2007, the former CDC entered into a reimbursement agreement with the City whereby the former Commission would fund 88% of the Eastside Sewer Main Phase 1 Improvement Project in advance of the City receiving the money through public facilities finance. The Commission funded this project from the 2007R Tax Allocation Bond proceeds. On August 25, 2015, the City Council approved the use of an additional \$10,055,725 in bond funds for projects in the former RDA. Staff refers to these funds as “Bond 3”. See Table 2 attached for the list of capital projects under Bond 3. Note: The Public Facility Finance Fee fund has repaid all of the funds advanced for the sewer project to the Successor Agency. As a result of the repayment of the bond proceeds, such funds are therefore available to be used for the same purpose as when issued, which is for capital projects within the former redevelopment area.

Excess Bond Proceeds Agreement: On September 25, 2015, the Successor Agency to the CDC and the City of Rohnert Park entered into an Excess Bond Proceeds Agreement (Agreement) regarding the expenditure of excess bond proceeds (Rohnert Park Redevelopment Project Tax Allocation Bonds Series 2007R). The Agreement provides that the City will use the Series 2007R Excess Bond Proceeds solely to finance the capital improvements within the former Redevelopment Project Area, as listed in Tables 1 and 2, or as determined by the City Council, for other infrastructure projects consistent with the Series 2007R Bond covenants.

Analysis:

The attached reports (Attachment 1 – Bond 1 and 2, and Attachment 2 – Bond 3) detail expenditures of excess bond proceeds on public improvements for the six-month period of July 2023 through December 2023, in addition to the previously expended funds. There were no expenses from Bond 1 and 2 and no expenses from Bond 3 during this time period.

Bond 1 & 2: The total amount of bond proceeds allocated to Bond 1 and 2 (Fund 7120) is \$6,386,812. Since approving the Agreement, construction of all Bond 1 and 2 public facility improvement projects have been completed, except the Senior Center Restroom Renovation Project No. 2015-07. There is \$6,468 remaining in this fund for this Project.

Bond 3: The total amount of bond proceeds to Bond 3 is \$10,263,226. Since approving the Agreement, most of the public facility improvement projects have been completed. Outstanding projects include:

- Senior Center Restrooms and ADA Improvements Project No. 2015-07 (construction completed, working on close-out documents)
 - There were no Bond 3 expenses this reporting period and there is \$86,688 of Bond 3 funds remaining in this Project
- Downtown Infrastructure Project No. 2022-26
 - There were no Bond 3 expenses this reporting period and there is \$3,200,000 of Bond 3 funds remaining in this Project
- Bond 3 Fund Balance (not allocated to a Project)
 - There is \$2,164,991 of Bond 3 Fund Balance remaining that is not yet allocated to a Project.

Section 5 of the Agreement requires that the City provide the Successor Agency and Oversight Board with a semi-annual written statement identifying the amount of Series 2007R Excess Bond Proceeds expended in the January through June, and July through December six-month periods.

As better cost estimates for the projects are received or projects are completed, project budgets will be adjusted to re-distribute funds up to the amounts previously approved by City Council and the Oversight Board.

Fiscal Impact:

The total amount of bond proceeds allocated to the bond projects is \$16,650,038. All current projects have been budgeted in prior years.

Attachments:

1. **2007R Excess Bond Proceeds Semi-Annual Report Bond 1 and 2**
2. **2007R Excess Bond Proceeds Semi-Annual Report Bond 3**

CONTACT

Terrie Zwillinger, CIP Program Manager, Department of Public Works, City of Rohnert Park
tzwillinger@rpcity.org (707) 588-3331

BOND 1 and 2 Project List

		Project Budget		Previous Expenditures		July-Dec 2023 Total		Remaining Balance	
Project Name	Types of Expenses	BOND 1 and 2 Proceeds	Other Funding Source	Previous Expenditures Bond 1 and 2	Previous Expenditures Other Funds	Current Expenditures Bond 1 and 2	Current Expenditures Other Funds	Remaining Balance Bond 1 and 2	Remaining Balance Other Funds
Benicia Pool Renovation Project No. 2014-06 - CLOSED									
Rehab of pool including replacement of pool decking, pool plaster, building roofs, restroom fixtures, diving board, expanded picnic area, new ADA restroom	Design	\$27,766	\$60,771	\$27,766	\$60,771	\$0			\$0
	Construction Management	\$101,437	\$0	\$101,437					\$0
	Construction	\$1,291,808	\$0	\$1,291,807					\$0
	Sub-total	\$1,421,011	\$60,771	\$1,421,010	\$60,771	\$0	\$0	\$0	\$0
Sports Center Locker Room Retrofit Project No. 2013-05- CLOSED									
Remodel of both women's and men's locker rooms including replacement of lockers, fixtures, floors, and upgraded showers	Design	\$14,057	\$64,321	\$14,057	\$64,321				\$0
	Constructability Review	\$4,977	\$0	\$4,977					\$0
	Construction Management	\$56,074	\$0	\$56,074					\$0
	Construction	\$689,725	\$0	\$689,725					\$0
	Sub-total	\$764,833	\$64,321	\$764,833	\$64,321	\$0	\$0	\$0	\$0
Public Safety Main HVAC Replacement Project No. 2014-02- CLOSED									
Replacement of HVAC system including new chiller and boiler, control system, VAVs	Design	\$49,166		\$49,166					\$0
	Construction Management	\$37,179		\$37,179					\$0
	Construction	\$424,870	\$473,939	\$424,870	\$473,939				\$0
	Sub-total	\$511,215	\$473,939	\$511,215	\$473,939	\$0	\$0	\$0	\$0
A-Park Restroom Renovation Project No. 2015-04 - CLOSED									
Rehabilitation of the restroom building, including replacement of fixtures and security features	Design	\$29,945	\$0	\$29,945					\$0
	Construction Management	\$0	\$0	\$0					\$0
	Construction	\$270,134	\$0	\$270,134					\$0
	Sub-total	\$300,079	\$0	\$300,079	\$0	\$0	\$0	\$0	\$0
PAC HVAC Replacement (4 units) Project No. 2015-05 - CLOSED									
Replacement of 4 HVAC units Resolution 2019-143 appropriated \$22,569.38 Interest and refunded \$70,000 of "other funding source"	Design	\$84,200	\$0	\$84,200					\$0
	Construction Management	\$0	\$0	\$0					\$0
	Construction	\$533,863	\$0	\$533,863					\$0
	Sub-total	\$618,063	\$0	\$618,063	\$0	\$0	\$0	\$0	\$0
Community Center Roof Replacement Project No. 2015-06- CLOSED									
Replacement of roof	Design	\$21,220	\$0	\$21,220					\$0
	Construction Management	\$0	\$0	\$0					\$0
	Construction	\$336,782	\$0	\$336,782					\$0
	Sub-total	\$358,002	\$0	\$358,002	\$0	\$0	\$0	\$0	\$0

BOND 1 and 2 Project List

		Project Budget		Previous Expenditures		July-Dec 2023 Total		Remaining Balance	
Project Name	Types of Expenses	BOND 1 and 2 Proceeds	Other Funding Source	Previous Expenditures Bond 1 and 2	Previous Expenditures Other Funds	Current Expenditures Bond 1 and 2	Current Expenditures Other Funds	Remaining Balance Bond 1 and 2	Remaining Balance Other Funds
Senior Center Roof Replacement Project No. 2014-05- CLOSED									
Replacement of roof	Design	\$27,300	\$0	\$27,300					\$0
	Construction Management	\$0	\$0	\$0					\$0
	Construction	\$227,322	\$28,462	\$227,322	\$28,462				\$0
	Sub-total	\$254,622	\$28,462	\$254,622	\$28,462	\$0	\$0	\$0	\$0
Senior Center Restroom Renovation Project No. 2015-07									
Renovation of restroom, including new fixtures, flooring, ADA upgrades <i>Resolution 2019-143 appropriated \$15,667.91 in interest Bond 1&2</i> <i>Other Funds = CDBG Grant \$85,000. less CDC NEPA charge of \$1,226</i> <i>Note: Project includes \$250,000 from Fund 324 Bond III plus Resolution 2021-139 appropriated \$6,311 in interest Bond 3</i> <i>Resolution 2023--61 appropriated \$2,127.25 in interest</i>	Design	\$30,000	\$0	\$30,000		\$0			\$0
	Construction Management	\$0	\$0	\$0		\$0			\$0
	Construction	\$96,658	\$341,556	\$90,190	\$341,556			\$6,468	\$0
	Sub-total	\$126,658	\$341,556	\$120,190	\$341,556	\$0	\$0	\$6,468	\$0
PAC Roof Replacement Project No. 2015-08- Closed									
Replacement of roof <i>Resoultion 2019-143 appropriated \$14,268.33 in interest and returned \$30,000 of "Other Funding Source"</i>	Design	\$19,650	\$0	\$19,650					
	Construction Management	\$0	\$0	\$0					
	Construction	\$1,396,776	\$0	\$1,396,776					
	Sub-total	\$1,416,426	\$0	\$1,416,426	\$0	\$0	\$0	\$0	\$0
Library Parking Lot Paving and Landscaping Project No. 2015-09 - CLOSED									
Overlay of library parking and associated landscaping	Construction	\$102,549	\$0	\$102,549					\$0
	Sub-total	\$102,549	\$0	\$102,549	\$0	\$0	\$0	\$0	\$0
Community Center Parking Lot Overlay Project No. 2014-07 - CLOSED									
Overlay of parking lot	Construction	\$513,354	\$0	\$513,354					\$0
	Sub-total	\$513,354	\$0	\$513,354	\$0	\$0	\$0	\$0	\$0
TOTAL		\$6,386,812	\$969,049	\$6,380,342	\$969,048	\$0	\$0	\$6,468	\$0

BOND 3 Project List

		Project Budget		Previous Expenditures		July-Dec 2023 Expenditures		Remaining Balance	
Project Name	Types of Expenses	BOND 3 Proceeds	Other Funding Source	Previous Expenditures Bond 3	Previous Expenditures Other Funds	Current Expenditures Bond 3	Current Expenditures Other Funds	Remaining Balance Bond 3	Remaining Balance Other Funds
Sports Center HVAC Feasibility Study Project No. 2015-25 - CLOSED									
Feasibility Study and analysis of various types of mechanical cooling systems at the Sports Center	Design/Feasibility Study	\$24,112	\$0	\$24,112			\$0	\$0	
	Construction Management	\$0	\$0	\$0			\$0	\$0	
	Construction	\$3,967	\$0	\$3,967			\$0	\$0	
	Sub-total	\$28,079	\$0	\$28,079	\$0	\$0	\$0	\$0	\$0
Animal Shelter HVAC Replacement Project No. 2016-12 - CLOSED									
Replacement of two HVAC Units at the Animal Shelter Budget Amendment 2021-22 (\$5,971)	Design	\$8,250	\$0	\$8,250			\$0	\$0	
	Construction Management	\$0	\$0	\$0			\$0	\$0	
	Construction	\$83,279	\$0	\$83,279			\$0	\$0	
	Sub-total	\$91,529	\$0	\$91,529	\$0	\$0	\$0	\$0	\$0
Animal Shelter Roof, Paint and Siding Project No. 2017-01 - CLOSED									
Replacement of the siding at the Animal Shelter Budget Amendment 2021-22 (\$46,626)	Design	\$14,919	\$0	\$14,919			\$0	\$0	
	Construction Management	\$0	\$0	\$0			\$0	\$0	
	Construction	\$395,605	\$0	\$395,605			\$0	\$0	
	Sub-total	\$410,524	\$0	\$410,524	\$0	\$0	\$0	\$0	\$0
Senior Center West Parking Lot Paving Project No. 2017-12 - CLOSED									
Paving of the west parking lot at the Senior Center	Design	\$1,186	\$0	\$1,186			\$0	\$0	
	Construction Management	\$0	\$0	\$0			\$0	\$0	
	Construction	\$150,131	\$0	\$150,131			\$0	\$0	
	Sub-total	\$151,317	\$0	\$151,317	\$0	\$0	\$0	\$0	\$0
Sports Center Exterior Coating and Siding Project No. 2017-02 - CLOSED									
Replacement of the siding on the west side of the Sports Center building	Design	\$1,499	\$0	\$1,499			\$0	\$0	
	Construction Management	\$0	\$0	\$0			\$0	\$0	
	Construction	\$54,240	\$0	\$54,240			\$0	\$0	
	Sub-total	\$55,739	\$0	\$55,739	\$0	\$0	\$0	\$0	\$0
PAC HVAC Replacement Project No. 2017-04 - CLOSED									
Replacement of 5 HVAC Units at the Spreckels Performing Arts Center	Design	\$0	\$0	\$0			\$0	\$0	
	Construction Management	\$0	\$0	\$0			\$0	\$0	
	Construction	\$413,888	\$0	\$413,888			\$0	\$0	
	Sub-total	\$413,888	\$0	\$413,888	\$0	\$0	\$0	\$0	\$0
Alicia Park ADA Path of Travel Project No. 2017-05 - CLOSED									
Replacement of various paths of travel for ADA accessibility	Design	\$0	\$0	\$0			\$0	\$0	
	Construction Management	\$0	\$0	\$0			\$0	\$0	
	Construction	\$104,608	\$0	\$104,608			\$0	\$0	
	Sub-total	\$104,608	\$0	\$104,608	\$0	\$0	\$0	\$0	\$0

BOND 3 Project List

		Project Budget		Previous Expenditures		July-Dec 2023 Expenditures		Remaining Balance	
Project Name	Types of Expenses	BOND 3 Proceeds	Other Funding Source	Previous Expenditures Bond 3	Previous Expenditures Other Funds	Current Expenditures Bond 3	Current Expenditures Other Funds	Remaining Balance Bond 3	Remaining Balance Other Funds
Senior Center HVAC Replacement Project No 2017-13 - CLOSED									
Replacement of 8 HVAC units at the Senior Center Budget Amendment 2021-22 (\$9,289)	Design	\$0	\$0	\$0			\$0	\$0	
	Construction Management	\$0	\$0	\$0			\$0	\$0	
	Construction	\$274,331	\$0	\$274,331			\$0	\$0	
	Sub-total	\$274,331	\$0	\$274,331	\$0	\$0	\$0	\$0	\$0
Senior Center Roof Project No. 2014-05 - CLOSED									
Replacement of roof at Senior Center - Combined with 310-1405 Budget Amendment 2021-22 (\$3,166)	Design	\$0	\$0	\$0			\$0	\$0	
	Construction Management	\$0	\$0	\$0			\$0	\$0	
	Construction	\$288,043	\$0	\$288,043			\$0	\$0	
	Sub-total	\$288,043	\$0	\$288,043	\$0	\$0	\$0	\$0	\$0
Downtown Sewer Main Project - Project No 2018-40- CLOSED									
Provides additional capacity in the existing sewer system on Enterprise Drive and Hunter Drive Budget Amendment 2021-22 (\$192,460)	Design	\$0	\$0	\$0			\$0	\$0	
	Construction Management	\$0	\$0	\$0			\$0	\$0	
	Construction	\$2,657,540	\$650,000	\$2,657,540	\$650,000		\$0	\$0	
	Sub-total	\$2,657,540	\$650,000	\$2,657,540	\$650,000	\$0	\$0	\$0	\$0
Downtown Rohnert Park Expressway - State Farm Drive Traffic Improvements Project No 2018-41- CLOSED									
Modifications to the Rohnert Park Expressway/State Farm Drive intersection and median improvements on State Farm Drive Budget Amendment 2021-22 +\$6,965 Reso 2022-066 (\$2,088,358 move to 2022-26) Budget Amendment 07/03/23 add \$1,694.21 from CIP 1507 Bond 3	Design	\$0	\$0	\$0			\$0	\$0	
	Construction Management	\$0	\$0	\$0			\$0	\$0	
	Construction	\$20,301	\$0	\$20,301			\$0	\$0	
	Sub-total	\$20,301	\$0	\$20,301	\$0	\$0	\$0	\$0	\$0
City Hall Generator Connection Project Project No 2020-10- CLOSED									
Generator connection installation Budget Amendment 2021-22 (\$575)	Design		\$0	\$0			\$0	\$0	
	Construction Management		\$0	\$0			\$0	\$0	
	Construction	\$79,425	\$0	\$79,425			\$0	\$0	
	Sub-total	\$79,425	\$0	\$79,425	\$0	\$0	\$0	\$0	\$0

BOND 3 Project List

		Project Budget		Previous Expenditures		July-Dec 2023 Expenditures		Remaining Balance	
Project Name	Types of Expenses	BOND 3 Proceeds	Other Funding Source	Previous Expenditures Bond 3	Previous Expenditures Other Funds	Current Expenditures Bond 3	Current Expenditures Other Funds	Remaining Balance Bond 3	Remaining Balance Other Funds
Senior Center Generator Connection Project Project No 2020-11- CLOSED									
Generator connection installation Budget Amendment 2021-22 (\$4,871)	Design	\$8,000	\$0	\$8,000			\$0	\$0	
	Construction Management		\$0	\$0			\$0	\$0	
	Construction	\$57,129	\$0	\$57,129			\$0	\$0	
	Sub-total	\$65,129	\$0	\$65,129	\$0	\$0	\$0	\$0	\$0
Senior Center Restrooms and ADA Improvements Project No. 2015-07									
Renovation of restroom, including new fixtures, flooring, ADA upgrades Combined with 310-1507 via Resolution 2021-104 Budget Amendment 7/3/23 move \$3,165.58 from Fund Balance (CIP1405) Budget Amendment 7/3/23 move \$1,694.21 to CIP 1841	Design	\$0	\$30,000	\$0	\$30,000	\$0	\$0	\$0	\$0
	Construction Management	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Construction	\$257,782	\$180,433	\$171,094	\$178,305	\$0	\$1,118	\$86,688	\$1,010
	Sub-total	\$257,782	\$210,433	\$171,094	\$208,305	\$0	\$1,118	\$86,688	\$1,010
Downtown Infrastructure Project No. 2022-26									
Infrastructure for new Downtown development (approved by Resolution 2022-066)	Total Project Budget	\$3,200,000	\$7,000,000	\$0	\$582,593	\$0	\$114,797	\$3,200,000	\$6,302,610
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Sub-total	\$3,200,000	\$7,000,000	\$0	\$582,593	\$0	\$114,797	\$3,200,000	\$6,302,610
Bond 3 Fund Balance									
Remaining Bond 3 funds available									
	Fund Balance	\$2,164,991	\$0	\$0	\$0	\$0	\$0	\$2,164,991	\$0
	Sub-total	\$2,164,991	\$0	\$0	\$0	\$0	\$0	\$2,164,991	\$0
TOTAL		\$10,263,226	\$7,860,433	\$4,811,547	\$1,440,898	\$0	\$115,915	\$5,451,680	\$6,303,620

Agenda Item # 6.1
For Sonoma County Consolidated Oversight Board
Meeting of: January 26, 2024

Sonoma County
Consolidated Oversight Board

To: Chairperson and Consolidated Oversight Board Members

From: Susie Holmes, Finance Director
City Of Cloverdale

Subject: Cloverdale Recognized Obligation Payment Schedule (ROPS) 24-25 And Administrative Budget For Fiscal Year 2024-25

Agenda Action: Resolutions

Recommendation

Adopt two resolutions approving: 1) the Cloverdale Successor Agency ROPS 24-25 and 2) Cloverdale Successor Agency Administrative Budget for Fiscal Year 2024-25

Executive Summary

All California redevelopment agencies were dissolved effective February 1, 2012, pursuant to Assembly Bill x1 26 and subsequent legislation referred to as the “Dissolution Act”. The Cloverdale Community Development Successor Agency (“Cloverdale Successor Agency”) was established via Resolution No. SA 001-2012 on July 11, 2012, to wind down the affairs of the former Cloverdale Community Development Agency (“CCDA”) pursuant to the Dissolution Act.

Health and Safety Code Section 34177(o) requires the Cloverdale Successor Agency to prepare a Recognized Obligation Payment Schedule (“ROPS”) that requests funding for former CCDA obligations on an annual basis. The Cloverdale Successor Agency has prepared a ROPS 24-25 that requests funding for obligations due between July 1, 2024, and June 30, 2025.

Health and Safety Code Section 34177(j) requires the Cloverdale Successor Agency to prepare an annual administrative budget. The Cloverdale Successor Agency has prepared a detailed Administrative Budget for Fiscal Year 2024-25.

The Cloverdale Successor Agency ROPS 24-25 and Administrative Budget for Fiscal Year 2024-25 were approved by the Successor Agency Board and are being presented to the Consolidated Oversight Board for its approval as required by the Dissolution Act.

ROPS 24-25 Obligations

The following describes the \$4.68 million requested for enforceable obligations on the ROPS 24-25, of which \$1.70 million is requested from Redevelopment Property Tax Trust Funds (“RPTTF”), \$2.86 is requested from Reserve Balances, and \$126,657 is requested from Other Funds.

- Item 8 – Administrative Budget – The Successor Agency is requesting \$229,000 for its FY 2024-25 administrative expenses, which is less than the maximum permitted by law of \$250,000. The administrative budget is needed to fund staff time to prepare the ROPS, prepare for and attend Successor Agency and Oversight Board meetings, administer payments, and maintain financial records including the annual audited financial statements.
- Item 17 – Contract for Bond Administration – \$3,000 is requested to pay an administrative fee charged by the fiscal agent on the 2020 Bonds pursuant to an enforceable contract.

- Item 18 – Continuing Disclosure Reports – \$1,650 is requested to pay a consultant to prepare and submit legally mandated reports on the 2020 Bonds pursuant to an enforceable contract.
- Item 26 – 2020 Tax Allocation Refunding Bonds (“2020 Bonds”) - \$1,571,600 is requested to make debt service payments on the 2020 Bonds by August 1, 2024, and February 1, 2025, as required pursuant to the Indenture of Trust for the 2020 Bonds. The debt service payments will be funded by a Reserve Balance held from the ROPS 23-24.
- Item 27 – Reserves for 2020 Bonds - \$2,877,850 is requested to be held as a reserve for the next three debt service payments (August 1, 2025, February 1, 2026, and August 1, 2026). Of this amount, \$1,283,950 will be funded by a Reserve Balance held from the ROPS 23-24, and \$1,593,900 is requested from RPTTF. The reserve is required by Section 5.08(c)(iii) of the Indenture of Trust for the 2020 Bonds.

Cash Balances

The Report of Cash Balances in the current ROPS represents the Successor Agency’s estimate of the cash balance as of June 30, 2022. It shows the inflow and outflow of funds held by the Successor Agency. Funds are being spent in a timely manner and consistent with the approvals of the Oversight Board and DOF. The Cash Balances page helps the Successor Agency to identify other funds available to spend on enforceable obligations, detailed as follows:

- Reserve Balance: The Successor Agency had \$896,521 in reserve balances from prior ROPS periods that were spent on ROPS 21-22 obligations as approved by DOF or reserved for subsequent ROPS.
- Other Funds: The Successor Agency had an Other Funds Balance of \$126,657 remaining as of June 30, 2022. This amount has been applied to the ROPS 24-25 administrative allowance.

- Redevelopment Property Tax Trust Funds (“RPTTF”): The Successor Agency spent all RPTTF received for the ROPS 21-22, with the exception of \$1,383,716 that was held as a reserve for future debt service payments and a \$10,196 Prior Period Adjustment for the ROPS 21-22.

ROPS 21-22 Prior Period Adjustment

As required by HSC section 34186 (c), the Successor Agency prepared a reconciliation between approved and actual payments on enforceable obligations from the ROPS covering Fiscal Year 2021-22 and submitted this reconciliation to the County Auditor-Controller (“CAC”) by October 1, 2023. The CAC reviewed the Prior Period Adjustment and submitted its determination to DOF agreeing with the Successor Agency’s \$10,196 difference between approved and actual expenses. DOF will reduce the ROPS 24-25 RPTTF allocation by \$10,196.

Attachments

- Attachment 1 – Sonoma Countywide Oversight Board Resolution No. ____ Approving the Cloverdale Successor Agency ROPS 24-25 and Administrative Budget for Fiscal Year 2024-25

Contact

Susie Holmes, Finance Director, Cloverdale Successor Agency
sholmes@ci.cloverdale.ca.us
(707) 894-1715

Resolution No. _____

A Resolution Of The Sonoma County Consolidated Oversight Board

Approving The Cloverdale Recognized Obligation Payment Schedule 24-25 For The July 2024 Through June 2025 Period And The Successor Agency's Administrative Budget For Fiscal Year 2024-25

Whereas, pursuant to Part 1.85 of Division 24 of the California Health and Safety Code ("Dissolution Act"), all redevelopment agencies in the State of California, including the Cloverdale Community Development Agency ("CCDA") were dissolved as of February 1, 2012; and

Whereas, pursuant to the Dissolution Act, the Successor Agency to the Cloverdale Community Development Agency ("Cloverdale Successor Agency") is the successor-in-interest of the former CCDA and, by operation of law under Section 34175(b) of the Dissolution Act, all assets, properties, contracts, leases, books and records, buildings, and equipment of the former CCDA were transferred to the Successor Agency on February 1, 2012; and

Whereas, pursuant to the Dissolution Act, the Sonoma County Consolidated Oversight Board ("Oversight Board") was created effective July 1, 2018, and is the Oversight Board to all successor agencies in the County of Sonoma, including the Cloverdale Successor Agency; and

Whereas, pursuant to ("HSC") 34177(o) the Cloverdale Successor Agency has prepared a Recognized Obligation Payment Schedule for the July 1, 2024, through June 30, 2025, period ("ROPS 24-25"), attached as Exhibit "A", and transmitted it to the Oversight Board for its approval; and

Whereas, the Dissolution Act requires the Cloverdale Successor Agency to prepare a proposed administrative budget and submit it to the Oversight Board for approval; and

Whereas, the proposed ROPS 24-25 includes an administrative budget of \$229,000 for Fiscal Year 2024-25, or \$114,500 between each ROPS period within the fiscal year, to pay for

staffing, operating costs, and professional administrative services related to the wind-down of the former redevelopment agency, as detailed in Exhibit “B”, out of the administrative cost allowance permitted by the Dissolution Act; and

Whereas, the Oversight Board desires to approve the Cloverdale Successor Agency ROPS 24-25 and Administrative Budget for Fiscal Year 2024-25.

Now, therefore, be it resolved that the Sonoma County Consolidated Oversight Board resolves as follows:

Section 1. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. The Oversight Board hereby approves and adopts the ROPS 24-25 covering the period of July 1, 2024, to June 30, 2025, in substantially the form attached hereto as Exhibit A, and incorporated herein by reference, as required by the Dissolution Act.

Section 3. The Oversight Board hereby approves the Administrative Budget for Fiscal Year 2024-25, in substantially the form attached hereto as Exhibit B, and incorporated herein by reference, as required by the Dissolution Act.

Section 4. The Cloverdale Successor Agency is hereby authorized and directed to transmit a copy of the ROPS 24-25 to DOF, the State Controller, and the Sonoma County Auditor-Controller for their review.

Section 5. The Oversight Board Secretary shall certify to the adoption of this Resolution.

Passed, Approved, And Adopted at a meeting of Sonoma County Consolidated Oversight Board held this 26th day of January 2024 by the following vote, to wit:

Ayes:
Noes:
Absent:
Abstain:

Approved:

Chair

Approved As To Form:

General Counsel

Attachments:

Exhibit A – Cloverdale Successor Agency ROPS 24-25

Exhibit B – Cloverdale Successor Agency Administrative Budget for Fiscal Year 2024-25

Exhibit A

Cloverdale Successor Agency

ROPS 24-25

**Recognized Obligation Payment Schedule
(ROPS 23-24) - Summary Filed for the July
1, 2024 through June 30, 2025 Period
Successor Agency: Cloverdale
County: Sonoma**

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July-December)	24-25B Total (January-June)	ROPS 24-25 Total
A. Enforceable Obligations Funded as Follows (B + C + D)	\$ 1,377,150	\$ 1,605,057	\$ 2,982,207
B. Bond Proceeds	-	-	-
C. Reserve Balance	1,262,650	1,592,900	2,855,550
D. Other Funds	114,500	12,157	126,657
E. Redevelopment Property Tax Trust Fund (RPTTF) (F + G)	\$ 3,000	\$ 1,697,893	\$ 1,700,893
F. RPTTF	3,000	1,595,550	1,598,550
G. Administrative RPTTF	-	102,343	102,343
H. Current Enforceable Obligations (A + E)	\$ 1,380,150	\$ 3,302,950	\$ 4,683,100

Name

Title

Signature

Date

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Recognized
Obligation Schedule
(ROPS 24-25) - ROPS
Detail
July 1, 2024 through
June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item No.	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec): Fund Source - Bond Proceeds	ROPS 24-25A (Jul Dec): Fund Source - Reserve Balance	ROPS 24-25A (Jul - Dec): Fund Source - Other Funds	ROPS 24-25A (Jul Dec): Fund Source - RPTTF	ROPS 24-25A (Jul - Dec): Fund Source - Admin RPTTF	ROPS 24-25A (Jul Dec): Total	ROPS 24-25B (Jan - Jun): Fund Source - Bond Proceeds	ROPS 24-25B (Jan - Jun): Fund Source - Reserve Balance	ROPS 24-25B (Jan - Jun): Fund Source - Other Funds	ROPS 24-25B (Jan - Jun): Fund Source - RPTTF	ROPS 24-25B (Jan - Jun): Fund Source - Admin RPTTF	ROPS 24-25B (Jan - Jun): Total
8	Administrati on Budget	Admin Costs	7/1/2024	6/30/2025	Various	Administration Budget	Cloverdale Redevelopment Agency	\$ 3,664,000	N	\$ 229,000			\$ 114,500		\$ -	\$ 114,500			\$ 12,157		\$ 102,343	\$ 114,500
17	Contract for Bond Administrati on	Fees	12/23/2015	6/30/2039	Union Bank	Contract for bond administration	Cloverdale Redevelopment Agency	\$ 45,000	N	\$ 3,000				\$ 3,000		\$ 3,000						\$ -
18	Continuing Disclsoure Reports	Fees	12/23/2015	6/30/2040	HdL	Contract for continuing disclosure reports	Cloverdale Redevelopment Agency	\$ 26,400	N	\$ 1,650						\$ -				\$ 1,650		\$ 1,650
26	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	9/1/2020	8/1/2038	Union Bank	Refunded Tax Allocation Bonds, Series 2015	Cloverdale Redevelopment Agency	\$ 23,562,450	N	\$ 1,571,600		\$ 1,262,650				\$ 1,262,650		\$ 308,950				\$ 308,950
27	Reserves for 2020 Tax Allocation Refunding Bonds	Reserves	9/1/2020	8/1/2038	Union Bank	Reserve required by Section 5.08 of the Indenture for the 2020 Tax Allocation Refunding Bonds	Cloverdale Redevelopment Agency	\$ 23,562,450	N	\$ 2,877,850						\$ -		\$ 1,283,950		\$ 1,593,900		\$ 2,877,850

Cloverdale

Recognized Obligation
Payment Schedule
(ROPS 24-25) - Report of July 1,2021 to June 30, 2022 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Source: Bond Proceeds - Bonds Issued on or before 12/31/10	Fund Source: Bond Proceeds - Bonds issued on or After 1/1/11	Fund Source: Reserve Balance - Prior ROPS RPTTF and Reserve Balances Retained for Future Period(s)	Fund Source: Other Funds - Rent, grants, interest, etc.	Fund Source: RPTTF - Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			\$ 896,521	\$ (62,761)	\$ 1,194	E: Reserve Balance held for ROPS 22-23 Item 16 (\$687,780) + PPA 19-20 held for 22-23 (\$2,610) + PPA 20-21 held for ROPS 23-24 (\$206,131) F: Other Funds balance carried over from prior period adjusted for 20-21 bridging G: PPA 18-19 held for 21-22 (\$1,194)
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				\$ 189,418	\$ 2,398,033	E: Other funds revenue from Sandholm payment (\$127,717) + City reimbursement agreement (\$61,701)
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			\$ 687,780	\$ -	\$ 1,005,315	Matches PPA 21-22. RPTTF expenditures exclude the Reserve Balance held for ROPS 22-23A debt service
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			\$ 208,741		\$ 1,383,716	E: PPA 19-20 held for ROPS 22-23 (\$2,610) + PPA 20-21 held for ROPS 23-24 (\$206,131) G: Reserve held for next A period debt service
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC	No entry required	No entry required	No entry required	No entry required	\$ 10,196	G: 21-22 PPA
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ 126,657	\$ -	F: Applied to ROPS 24-25

Exhibit B

Cloverdale Successor Agency
Administrative Budget For Fiscal Year 2024-25

Exhibit B

Cloverdale Successor Agency

Administrative Budget FY 2024-25 For July 1, 2024, To June 30, 2025

Expense Category	Responsibilities	FY 2024-25 Proposed Budget
Salaries and Wages		
Staff salaries, benefits, and payroll taxes	<ul style="list-style-type: none">• Process payment of enforceable obligations• Maintain documentation of Agency financial and other records• Coordinate with consultant to answer questions and provide documentation as requested by Oversight Board, County Auditor-Controller, and Department of Finance• Coordinate with auditors to audit Successor Agency fund• Coordinate and hold Successor Agency meetings• Includes time for Finance, Assistant City Manager, City Manager, City Attorney, and City Clerk departments	\$176,220
Subtotal		\$176,220

Expense Category	Responsibilities	FY 2024-25 Proposed Budget
Maintenance and Operations		
Contract services (RSG, Inc.)	<ul style="list-style-type: none"> • Prepare ROPS, PPA, staff reports, and resolutions • Coordinate with and answer questions for Oversight Board, County Auditor-Controller, and Department of Finance • Monitor and project cash flow to ensure sufficient revenues for obligations and to inform Agency staff of expected revenues 	\$24,000
Auditor	<ul style="list-style-type: none"> • Audit Successor Agency funds and prepare annual audit • Provide legal services as needed 	\$5,400
Operating and overhead costs	<ul style="list-style-type: none"> • Successor Agency share of City Hall overhead and operating costs for Administrative budgets (supplies, utilities, website updates and IT, meeting mileage, etc.) 	\$23,276
Subtotal		\$52,676
Rounding Factor	<ul style="list-style-type: none"> • Round down to nearest thousand 	(\$104)
Total Budget		\$229,000

For Sonoma County Consolidated Oversight Board

Meeting of January 26, 2024

Sonoma County Consolidated Oversight Board

To: Chairperson and consolidated oversight board members

From: Cotati Community Redevelopment Successor Agency

Subject: Resolution adopting a July 1, 2023 – June 30, 2024, recognized obligation payment schedule (ROPS 24-25) and administrative budget pursuant to health and safety code section 34177(l)

Action: Approval of Resolution

Recommendation

It is recommended that the Sonoma County Consolidated Oversight Board (Oversight Board) approve the resolution adopting a July 1, 2024 – June 30, 2025, recognized obligation payment schedule (ROPS 24-25) and administrative budget pursuant to health and safety code section 34177 (l).

Executive Summary

The oversight board to the successor agency is required to adopt a list of enforceable obligations called a recognized obligation payment schedule (ROPS), together with an administrative budget every year. The proposed ROPS for July 1, 2024 - June 30, 2025, period is provided in as prepared by the Cotati administrative services staff.

Background

The Cotati community redevelopment agency (CCRA) was dissolved on February 1, 2012, pursuant to abx1 26. On January 11, 2012, by resolution 2011-74, the city council of the city of Cotati elected to become the successor agency to the Cotati community redevelopment agency (agency) to ensure that projects currently underway are completed, to retain control over the

disposition of assets, and to make payments as identified in approved recognized obligation payment schedules (ROPS). Each ROPS is prepared by the agency and sets forth the amounts due for each enforceable obligation during a twelve-month period. The ROPS is approved by the oversight board for the agency, and the approved ROPS is forwarded to the California department of finance (DOF).

This ROPS covers the entire fiscal year budget from July 2024 to June 2025. The ROPS are used to authorize expenditures and allocate redevelopment property tax trust fund (RPTTF) payments to the successor agencies.

Fiscal Impact

The ROPS 24-25 requests are to pay the bond debt payments, bond trustee costs, school district obligation and administrative costs. In addition, the successor agency requests to retain funding to pay for costs associated with the implementation of the approved long range property management plan (LRPMP).

Health and safety code section 34177(j) also requires the oversight board to approve the successor agency's administrative budget. The proposed ROPS requests \$250,000 for the annual administration budget; which is allowed by law and has been approved by the department of finance for proper administration of the agency in previous ROPS.

Environmental impact

The action of the oversight board to the successor agency in adopting the ROPS resolution does not constitute a project as defined by the California environmental quality act guidelines section 15378; therefore, no further environmental review is required.

Contact

Damien O'Bid, dobid@cotaticity.org , 707-665-3621

Angela Courter, acourter@cotaticity.org, 707-665-4236

OVERSIGHT BOARD RESOLUTION NO. _____

RESOLUTION OF THE SONOMA COUNTY CONSOLIDATED OVERSIGHT BOARD FORMED PURSUANT TO HEALTH AND SAFETY CODE SECTION 34179 TO OVERSEE THE COTATI COMMUNITY REDEVELOPMENT SUCCESSOR AGENCY, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE INCLUDING THE SUCCESSOR AGENCY ADMINISTRATIVE COSTS FOR THE PERIOD ENDING JUNE 30, 2025.

WHEREAS, on December 29, 2011, the California Supreme Court delivered its decision in *California Redevelopment Association v. Matosantos*, finding ABX1 26 (the “Dissolution Act”) largely constitutional; and

WHEREAS, under ABx1 26 (the “Dissolution Act”) and the California Supreme Court’s decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Cotati Community Development Commission, were dissolved on February 1, 2012; and

WHEREAS, on January 11, 2012, the City adopted Resolution 2011-74 electing to serve as the successor agency to the Cotati Community Redevelopment Agency pursuant to Health and Safety Code Section 34176; and

WHEREAS, on July 25, 2012, in accordance with AB 1484, enacted on June 27, 2012, the City Council adopted Resolution No. 2012-51 and the Successor Agency Board adopted Resolution No. 2012-52, acknowledging the Successor Agency as a local public entity distinct from the City of Cotati; and

WHEREAS, in accordance with SB107, as of June 30, 2018, the City of Cotati Oversight Board was dissolved with all future actions related to the dissolution of redevelopment taken over by the County of Sonoma Oversight Board, and

WHEREAS, under the Dissolution Act, the Oversight Board must approve the ROPS 24-25 to enable the Cotati Community Redevelopment Successor Agency to continue to make payments on enforceable obligations of the former forenamed agency; and

WHEREAS, pursuant to the Dissolution Act, the duly constituted Oversight Board for the Cotati Community Redevelopment Successor Agency met at a duly noticed public meeting on January 26, 2024 to consider obligations listed on the ROPS 24-25, and consider approval of the ROPS 24-25; and

NOW THEREFORE, THE SONOMA COUNTY CONSOLIDATED OVERSIGHT BOARD, FORMED TO OVERSEE THE COTATI COMMUNITY REDEVELOPMENT AGENCY DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:

1. Finds that the Recitals are true and correct and are incorporated herein by reference.
2. Approve the Recognized Obligation Payment Schedule (ROPS 24-25) for the period covering July 1, 2024 through June 30, 2025 (attached herein as Exhibit A) including the Cotati Community Redevelopment Successor Agency Administrative Costs, in the form presented to the Oversight Board including the agreements and obligations described in the ROPS, and hereby determines that such agreements and obligations constitute “enforceable obligations” or “recognized obligations” for all purposes of the Dissolution Act.
3. The Oversight Board authorizes and directs the Cotati Community Redevelopment Successor Agency’s Executive Director or designee to perform all acts necessary to be compliant with AB X1 26, AB 1484 and the statutory requirements set forth by the City staff to take all actions necessary under the Dissolution Act to take any other actions necessary to ensure the validity of the ROPS 24-25 or the validity of any enforceable obligation or other agreement approved by the Oversight Board in this Resolution.

Adopted this 26nd day of January 2024 by the following vote:

OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY CITY OF COTATI

Chair

Arnone: _____ Davis: _____ Carter: _____ Jolley: _____ Jones: _____

Rogers: _____ Vacant: _____

AYES: () NOES: () ABSENT: () ABSTAIN: ()

**Recognized Obligation Payment Schedule
(ROPS 23-24) - Summary Filed for the July
1, 2024 through June 30, 2025 Period**

Successor Agency: City of Cotati

County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July-December)	24-25B Total (January-June)	ROPS 24-25 Total
A. Enforceable Obligations Funded as Follows (B + C + D)	30,500	-	30,500
B. Bond Proceeds	-	-	-
C. Reserve Balance	30,500	-	30,500
D. Other Funds	-	-	-
E. Redevelopment Property Tax Trust Fund (RPTTF) (F + G)	916,667	172,756	1,089,423
F. RPTTF	791,667	47,756	839,423
G. Administrative RPTTF	125,000	125,000	250,000
H. Current Enforceable Obligations (A + E)	947,167	172,756	1,119,923

Name

Title

Signature

Date

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

City of Cotati
Recognized
Obligation Schedule
(ROPS 24-25) - ROPS
Detail

July 1, 2024
through June 30,
2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item No.	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec): Fund Source - Bond Proceeds	(Jul - Dec): Fund Source - Reserve Balance	ROPS 24-25A (Jul - Dec): Fund Source - Other Funds	ROPS 24-25A (Jul - Dec): Fund Source - RPTTF	ROPS 24-25A (Jul - Dec): Fund Source - Admin RPTTF	ROPS 24-25A (Jul - Dec): Total	ROPS 24-25B (Jan - Jun): Fund Source - Bond Proceeds	ROPS 24-25B (Jan - Jun): Fund Source - Reserve Balance	ROPS 24-25B (Jan - Jun): Fund Source - Other Funds	ROPS 24-25B (Jan - Jun): Fund Source - Admin RPTTF	(Jan - Jun): Fund Source	ROPS 24-25B (Jan - Jun): Total
								9,401,042		1,119,923	-	30,500	-	74,297	125,000	229,797	-	-	-	47,756	125,000	172,756
3	Administrative Costs	Admin Costs	12/31/2013	10/31/2035	Various	Administrative Costs related to Successor Agency	1	250,000	N	250,000					125,000	125,000					125,000	125,000
4	CRPUSD Court Settled Payments	Litigation	12/31/1986	12/31/2033	Cotati Rohnert Park Unified School District	Court Settlement Agreement to settle claims against the Agency regarding redirection of tax increment revenues away from CRUSD to RDA	1	732,943	N	69,797				69,797		69,797						-
20	Bond Disclosure/Arbitrage Reports	Fees	1/1/2014	9/1/2035	NHA Advisors	Required annual disclosure Reports for 2020A Refunding Bond	1	2,500	N	2,500						-				2,500		2,500
21	Bond Trustee Services	Fees	11/27/2001	9/1/2035	Union Bank	Trustee Services for 2020 A Refunding Bond	1	9,000	N	9,000				4,500		4,500				4,500		4,500
24	Long Range Property Management Plan	Property Dispositions	7/1/2015	6/30/2020	Various - Not Selected	Implementation of disposition of assets per LRPMP	1	30,500	N	30,500		30,500				30,500						-
26	Tax Allocation Bond, Series 2020	Refunding Bonds Issued After 6/27/12	7/1/2020	9/1/2035	Union Bank	Refunding of Bonds 2001 and 2004 Issued to fund non-housing projects - debt service.	1	8,376,099	N	758,126						-				40,756		40,756

City of Cotati
Recognized Obligation
Payment Schedule (ROPS
24-25) - Report of Cash
Balances
July 1, 2021 to June 30, 2022
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Source: Bond Proceeds - Bonds Issued on or before 12/31/10	Fund Source: Bond Proceeds - Bonds issued on or After 1/1/11	Fund Source: Reserve Balance - Prior ROPS RPTTF and Reserve Balances Retained for Future Period(s)	Fund Source: Other Funds - Rent, grants, interest, etc.	Fund Source: RPTTF - Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	49,188		30,500		15,430	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				29,014	1,123,969	ROPS 20-21A = \$800,288 ROPS 20-21B = \$323,681
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)					1,113,242	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			30,500			
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC	No entry required	No entry required	No entry required	No entry required	26,157	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	49,188	-	-	29,014	-	

SONOMA COUNTY
CONSOLIDATED OVERSIGHT BOARD

TO: CHAIRPERSON AND CONSOLIDATED OVERSIGHT BOARD MEMBERS

FROM: KATIE EDGAR, FINANCE DIRECTOR
CITY OF HEALDSBURG

SUBJECT: HEALDSBURG RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 24-25 AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2024-25

AGENDA ACTION: RESOLUTION

RECOMMENDATION

Adopt a resolution approving the Healdsburg Redevelopment Successor Agency ROPS 24-25 and the Healdsburg Redevelopment Successor Agency Administrative Budget for Fiscal Year 2024-25.

BACKGROUND

Assembly Bill x1 26 amending the California Health and Safety Code dissolved redevelopment agencies statewide effective February 1, 2012. On January 30, 2012, the City Council designated the City of Healdsburg to serve as the Successor Agency to the Redevelopment Agency of the City of Healdsburg.

Health & Safety Code Section 34177(o) requires the successor agencies to submit a Recognized Obligation Payment Schedule (ROPS) to the State Department of Finance (DOF) on an annual basis.

The ROPS must be submitted to the Sonoma County Auditor-Controller Treasurer-Tax Collector, State Controller's Office and Department of Finance no later than February 1 after approval by the Oversight Board.

ANALYSIS

The attached ROPS 24-25 addresses \$3,987,878 in enforceable obligations to be paid from Redevelopment Property Tax Trust Funds ("RPTTF") and Other Funds. The enforceable obligations include bond debt payments, fiscal agent fees and the administrative cost allowance for the period July 1, 2024 to June 30, 2025.

The total obligations included for bond debt payments are \$3,729,128 and fiscal agent fees are \$8,750. The Health and Safety Code Section 34171 (b) determines the administrative cost allowance shall be up to 3 percent of the actual property tax distributed in the preceding fiscal year less the prior year administrative cost allowance and city loan repayments. The code further states the administrative cost allowance shall not be less than \$250,000 unless the annual administrative cost allowance exceeds 50 percent of the total Redevelopment Property Tax Trust Fund distributed to pay enforceable obligation in the preceding fiscal year. Pursuant to these provisions, the Successor Agency to the Redevelopment Agency for the City of Healdsburg includes an Administrative Cost Allowance of \$250,000.

Staff recommends that the Oversight Board consider and adopt the attached Resolution approving the ROPS 24-25, and related administrative budget. If approved, staff will submit the approved ROPS to the Sonoma County Auditor-Controller Treasurer-Tax-Collector, State Controller's Office and the Department of Finance by February 1, 2024. In accordance with AB1484, staff will also post the approved ROPS on the Successor Agency's website.

ATTACHMENTS

- Attachment 1 – Sonoma Countywide Oversight Board Resolution No. ____ Approving the Healdsburg ROPS 24-25 and Healdsburg Redevelopment Successor Agency Administrative Budget
- Exhibit A to Attachment 1: ROPS 24-25

CONTACT

Katie Edgar, Finance Director, City of Healdsburg
Kedgar@healdsburg.gov 707-431-3184

RESOLUTION NO. _____

A RESOLUTION OF THE SONOMA COUNTY CONSOLIDATED OVERSIGHT BOARD APPROVING THE HEALDSBURG RECOGNIZED OBLIGATION PAYMENT SCHEDULE 24-25 AND HEALDSBURG REDEVELOPMENT SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE JULY 2024 THROUGH JUNE 2025 PERIOD AND AUTHORIZING ITS TRANSMITTAL

WHEREAS, pursuant to Part 1.85 of Division 24 of the California Health and Safety Code (“Dissolution Act”), all redevelopment agencies in the State of California, including the Redevelopment Agency of the City of Healdsburg (“Former Agency”) were dissolved as of February 1, 2012; and

WHEREAS, pursuant to the Dissolution Act, the Healdsburg Redevelopment Successor Agency (“Successor Agency”) is the successor-in-interest of the Former Agency and, by operation of law under Section 34175(b) of the Dissolution Act, all assets, properties, contracts, leases, books and records, buildings, and equipment of the Former Agency were transferred to the Successor Agency on February 1, 2012; and

WHEREAS, pursuant to the Dissolution Act, the Sonoma County Consolidated Oversight Board (“Oversight Board”) was created effective July 1, 2018 and is the Oversight Board to all successor agencies in the County of Sonoma, including the Healdsburg Redevelopment Successor Agency; and

WHEREAS, pursuant to (“HSC”) 34177(o) the Healdsburg Redevelopment Successor Agency has prepared a Recognized Obligation Payment Schedule for the July 1, 2024 through June 30, 2025 period (“ROPS 24-25”), attached as Exhibit “A”, and transmitted it to the Oversight Board for its approval; and

WHEREAS, pursuant to (“HSC”) 34171 (b) the Healdsburg Redevelopment Successor Agency has prepared an administrative budget consistent with the minimum administrative cost allowance; and

WHEREAS, the Oversight Board desires to approve the Healdsburg Redevelopment Successor Agency ROPS 24-25; and

WHEREAS, the Oversight Board desires to approve the Healdsburg Redevelopment Successor Agency Administrative Budget for the period of July 1, 2024 to June 30, 2025.

NOW, THEREFORE, BE IT RESOLVED that the Sonoma County Consolidated Oversight Board resolves as follows:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. The Oversight Board hereby approves and adopts the ROPS 24-25 covering the period of July 1, 2024 to June 30, 2025, in substantially the form attached hereto as Exhibit A, and incorporated herein by reference, as required by the Dissolution Act.

SECTION 3. The Oversight Board hereby approves and adopts the Administrative Budget covering the period of July 1, 2024 to June 30, 2025, in substantially the form attached hereto as Exhibit A, and incorporated herein by reference, as required by the Dissolution Act.

SECTION 4. The Healdsburg Redevelopment Successor Agency is hereby authorized and directed to transmit a copy of the ROPS to DOF, the State Controller, and the Sonoma County Auditor-Controller for their review.

SECTION 5. The Oversight Board Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED at a meeting of Sonoma County Consolidated Oversight Board held this 26th day of January 2024 by the following vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____
Chair

APPROVED AS TO FORM:

General Counsel

Attachment:

Exhibit A – Healdsburg Redevelopment Successor Agency ROPS 24-25

**Recognized Obligation Payment Schedule
(ROPS 23-24) - Summary Filed for the July
1, 2024 through June 30, 2025 Period**
Successor Agency: City of Healdsburg
County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July- December)	24-25B Total (January-June)	ROPS 24-25 Total
A. Enforceable Obligations Funded as Follows (B + C + D)	\$ 100,275	\$ 252,407	\$ 352,682
B. Bond Proceeds	\$ -	\$ -	\$ -
C. Reserve Balance	\$ -	\$ -	\$ -
D. Other Funds	\$ 100,275	\$ 252,407	\$ 352,682
E. Redevelopment Property Tax Trust Fund (RPTTF) (F + G)	\$ 3,165,710	\$ 469,486	\$ 3,635,196
F. RPTTF	\$ 3,040,710	\$ 344,486	\$ 3,385,196
G. Administrative RPTTF	\$ 125,000	\$ 125,000	\$ 250,000
H. Current Enforceable Obligations (A + E)	\$ 3,265,985	\$ 721,893	\$ 3,987,878

_____	_____
Name	Title
_____	_____
Signature	Date

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

City of Healdsburg

Recognized Obligation Schedule (ROPS 24-25) - ROPS Detail

July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec): Fund Source - Bond Proceeds	ROPS 24-25A (Jul - Dec): Fund Source - Reserve Balance	ROPS 24-25A (Jul - Dec): Fund Source - Other Funds	ROPS 24-25A (Jul - Dec): Fund Source - RPTTF	ROPS 24-25A (Jul - Dec): Fund Source - Admin RPTTF	ROPS 24-25A (Jul - Dec): Total	ROPS 24-25B (Jan - Jun): Fund Source - Bond Proceeds	ROPS 24-25B (Jan - Jun): Fund Source - Reserve Balance	ROPS 24-25B (Jan - Jun): Fund Source - Other Funds	ROPS 24-25B (Jan - Jun): Fund Source - RPTTF	ROPS 24-25B (Jan - Jun): Admin RPTTF	ROPS 24-25B (Jan - Jun): Total
								\$ 40,065,135		\$ 3,987,878	\$ -	\$ -	\$ 100,275	\$ 3,040,710	\$ 125,000	\$ 3,265,985	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121,893
2	2002 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	04/03/2002	08/01/2031	USDA	Bonds issued to fund non-housing projects	All	\$ 938,175	N	\$ 115,150		\$ 98,525				\$ 98,525			\$ 16,625			\$ 16,625
67	2014 TAB Refunding Bond Series A	Bonds Issued After 12/31/10	05/08/2014	08/01/2031	Bank of New York Mellon, Trustee	Refund 2002 Bonds issued to fund non-housing projects	All	\$ 6,381,781	N	\$ 798,866				\$ 714,398		\$ 714,398			\$ 84,468			\$ 84,468
68	2014 TAB Refunding Bond Series B	Bonds Issued After 12/31/10	05/08/2014	08/01/2031	Bank of New York Mellon, Trustee	Refund 2002 Bonds issued to fund housing projects	All	\$ 2,508,194	N	\$ 312,167				\$ 278,937		\$ 278,937			\$ 33,230			\$ 33,230
69	Trustee Agreement	Bonds Issued After 12/31/10	05/08/2014	08/01/2031	Bank of New York Mellon, Trustee	Fiscal Agent Fees	All	\$ 83,918	N	\$ 8,750			\$ 1,750			\$ 1,750			\$ 7,000			\$ 7,000
70	2015 TAB Refunding Bond Series A	Bonds Issued After 12/31/10	01/22/2015	08/01/2031	Bank of New York Mellon, Trustee	Refund 2003 Bonds issued to fund non-housing projects	All	\$ 6,767,964	N	\$ 713,696				\$ 602,612		\$ 602,612			\$ 111,084			\$ 111,084
71	2015 TAB Refunding Bond Series B	Bonds Issued After 12/31/10	01/22/2015	08/01/2031	Bank of New York Mellon, Trustee	Refund 2003 Bonds issued to fund housing projects	All	\$ 3,071,129	N	\$ 394,124				\$ 344,888		\$ 344,888			\$ 49,236			\$ 49,236
73	Personnel, Supplies, Legal and Audit	Admin Costs	02/01/2012	08/01/2031	City of Healdsburg	Annual Admin Budget	All	\$ 2,625,000	N	\$ 250,000					\$ 125,000	\$ 125,000					\$ 125,000	\$ 125,000
75	2017 TAB Refunding Bond	Bonds Issued After 12/31/10	12/07/2017	08/01/2034	Bank of New York Mellon, Trustee	Refund 2010 Bond issue to fund non-housing projects	All	\$ 17,688,975	N	\$ 1,395,125				\$ 1,099,875		\$ 1,099,875			\$ 295,250			\$ 295,250

City of Healdsburg
Recognized Obligation
Payment Schedule (ROPS
24-25) - Report of Cash
Balances

July 1, 2021 to June 30, 2022
 (Report Amounts in Whole
 Dollars)

Pursuant to Health and Safety
 Code section 34177 (I),
 Redevelopment Property Tax
 Trust Fund (RPTTF) may be listed
 as a source of payment on the
 ROPS, but only to the extent no
 other funding source is available
 or when payment from property
 tax revenues is required by an
 enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Source: Bond Proceeds - Bonds Issued on or before 12/31/10	Fund Source: Bond Proceeds - Bonds Issued on or After 1/1/11	Fund Source: Reserve Balance - Prior ROPS RPTTF and Reserve Balances Retained for Future Period(s)	Fund Source: Other Funds - Rent, grants, interest, etc.	Fund Source: RPTTF - Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.				\$ 2,657,484	\$ 69	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				\$ 354,859	\$ 1,518,514	Other Revenue: Interest \$15,019, rent \$119,340, principal \$220,500
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)				\$ 2,474,826	\$ 1,525,437	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC	No entry required	No entry required	No entry required	No entry required		
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)				\$ 537,517	\$ (6,854)	

SONOMA COUNTY
CONSOLIDATED OVERSIGHT BOARD

TO: CHAIRPERSON AND CONSOLIDATED OVERSIGHT BOARD MEMBERS

FROM: JESSIE GOOCH, DIRECTOR, FINANCE, CITY OF PETALUMA

SUBJECT: PETALUMA RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 2024-25 AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2024-25

AGENDA ACTION: ADOPT A RESOLUTION

RECOMMENDATION

Adopt a resolution approving: 1) the Petaluma Community Development Successor Agency ROPS 24-25 and 2) Petaluma Community Development Successor Agency Administrative Budget for Fiscal Year 2024-25

RECOMMENDATION

It is recommended that the Petaluma Community Development Successor Agency approve the Resolutions Adopting a July 1, 2024 – June 30, 2025, Recognized Obligation Payment Schedule and Administrative Budget Pursuant to Health and Safety Code Section 34177 (I).

BACKGROUND

On December 29, 2011, the California Supreme Court upheld the constitutionality of Assembly Bill x1 26 dissolving redevelopment agencies statewide as of February 1, 2012. The Council established the Petaluma Community Development Successor Agency (PCDSA) as a separate legal body to oversee the dissolution of the former Petaluma Community Development Commission.

DISCUSSION

The Recognized Obligation Payment Schedule (ROPS) is the document that serves as the budgeting authority for the PCDSA. In the past it was updated and approved by the State of California every six months and now it is approved once a year. The upcoming ROPS period is July 1, 2024 – June 30, 2025 and is referred to as the ROPS 2024-25 because it covers obligations for fiscal year 2024-25. The attached ROPS requests funds to pay for ongoing debt service and administration.

As of July 1, 2018, the Petaluma Oversight Board will no longer approve the actions of the PCDSA. As outlined in State law, a new, county-wide oversight board was established to oversee all actions of all successor agencies in Sonoma County. The Sonoma County Consolidated Oversight Board is scheduled to meet in January 2024 to review the ROPS in time for the Department of Finance (DOF) deadline on February 1, 2024. The attached resolution includes the ROPS 2024-25 and the administrative budget for review and consideration (Exhibits A & B of the Resolution).

ATTACHMENTS

1. Resolution Adopting the Fiscal Year 2024-25 Recognized Obligation Payment Schedule
Exhibit A – Recognized Payment Schedule
Exhibit B – Administrative Budget

CONTACT

Jessie Gooch, Director, Finance, City of Petaluma
jgooch@cityofpetaluma.org
707-778-4305

RESOLUTION NO. _____

A RESOLUTION OF THE SONOMA COUNTY CONSOLIDATED OVERSIGHT BOARD APPROVING THE PETALUMA COMMUNITY DEVELOPMENT SUCCESSOR AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE 2024-25 FOR THE JULY 1, 2024 THROUGH JUNE 30, 2025 PERIOD, ADMINISTRATIVE BUDGET 2024-25. AND AUTHORIZING ITS TRANSMITTAL

WHEREAS, pursuant to Part 1.85 of Division 24 of the California Health and Safety Code (“Dissolution Act”), all redevelopment agencies in the State of California, including the Petaluma Community Development Agency (“Former Agency”) were dissolved as of February 1, 2012; and

WHEREAS, pursuant to the Dissolution Act, the Petaluma Community Development Agency (“Successor Agency”) is the successor-in-interest of the Former Agency and, by operation of law under Section 34175(b) of the Dissolution Act, all assets, properties, contracts, leases, books and records, buildings, and equipment of the Former Agency were transferred to the Successor Agency on February 1, 2012; and

WHEREAS, pursuant to the Dissolution Act, the Sonoma County Consolidated Oversight Board (“Oversight Board”) was created effective July 1, 2018 and is the Oversight Board to all successor agencies in the County of Sonoma, including the Petaluma Community Development Successor Agency; and

WHEREAS, pursuant to (“HSC”) 34177(o) the Petaluma Community Development Agency has prepared a Recognized Obligation Payment Schedule for the July 1, 2024 through June 30, 2025 period (“ROPS 2024-25”), including the administrative budget, attached as Exhibit “A” and Exhibit “B” respectively, and transmitted it to the Oversight Board for its approval; and

WHEREAS, the Oversight Board desires to approve the Petaluma Community Development Agency Successor Agency ROPS 2024-25.

NOW, THEREFORE, BE IT RESOLVED that the Sonoma County Consolidated Oversight Board resolves as follows:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. The Oversight Board hereby approves and adopts the ROPS 2024-25 covering the period of July 1, 2024 through June 30, 2025, including the administrative budget, in substantially the form attached hereto as Exhibit “A” and Exhibit “B” respectively, and incorporated herein by reference, as required by the Dissolution Act.

SECTION 3. The Petaluma Community Development Agency Successor Agency is hereby authorized and directed to transmit a copy of the ROPS to State Department of Finance,

the State Controller, and the Sonoma County Auditor-Controller for their review.

SECTION 4. The Oversight Board Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED at a meeting of Sonoma County Consolidated Oversight Board held this 26th day of January, 2024 by the following vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____
Chris Rogers, Chair
Consolidated Oversight Board

APPROVED AS TO FORM:

General Counsel

Attachment:

Exhibit A – Petaluma Community Development Agency ROPS 2024-25

Exhibit B – Petaluma Community Development Successor Agency Administrative
Budget 2024-25

**Recognized Obligation Payment Schedule
(ROPS 23-24) - Summary Filed for the July
1, 2024 through June 30, 2025 Period**

Successor Agency: City of Petaluma

County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July-December)	24-25B Total (January-June)	ROPS 24-25 Total
A. Enforceable Obligations Funded as Follows (B + C + D)			
B. Bond Proceeds			
C. Reserve Balance			
D. Other Funds			
E. Redevelopment Property Tax Trust Fund (RPTTF) (F + G)	\$ 2,344,036.88	\$ 1,929,087.38	\$ 4,273,124.26
F. RPTTF	\$ 2,219,036.88	\$ 1,804,087.38	\$ 4,023,124.26
G. Administrative RPTTF	\$ 125,000.00	\$ 125,000.00	\$ 250,000.00
H. Current Enforceable Obligations (A + E)	\$ 2,344,036.88	\$ 1,929,087.38	\$ 4,273,124.26

Name

Title

Signature

Date

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item No.	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	(Jul - Dec): Fund Source - Bond Proceeds	(Jul - Dec): Fund Source - Reserve	(Jul - Dec): Fund Source - Other Funds	(Jul - Dec): Fund Source - RPTTF	(Jul - Dec): Fund Source - Admin RPTTF	ROPS 24-25A (Jul - Dec): Total	(Jan - Jun): Fund Source - Bond	(Jan - Jun): Fund Source - Reserve	(Jan - Jun): Fund Source - Other Funds	(Jan - Jun): Fund Source - RPTTF	(Jan - Jun): Fund Source - Admin RPTTF	ROPS 24-25B (Jan - Jun): Total
39	N/A		07/01/2023	6/30/2024	Community Development Successor Agency	Administrative Costs	PCDC Merged	\$ 250,000.00	N	\$ 250,000.00					\$ 125,000.00						\$125,000.00	\$ 125,000.00
46	Tax Allocation Bonds		03/01/2015	5/1/2033	U. S. Bank	Bonds issued to fund non-housing projects	PCDC Merged	\$ 13,850,000.00	N	\$ 1,283,692.00				\$ 645,389.50							\$ 638,302.50	\$ 638,302.50
47	Tax Allocation Bonds		03/01/2015	5/1/2033	U. S. Bank	Bonds issued to fund non-housing projects	PCDC Merged	\$ 7,650,000.00	N	\$ 1,397,887.50				\$ 703,575.00							\$ 694,312.50	\$ 694,312.50
53	Tax Allocation Bonds		08/01/2017	51075	U. S. Bank	Bonds issued to fund non-housing projects	PCDC Merged	\$ 27,280,000.00	N	\$ 1,342,844.76				\$ 456,422.88							\$ 886,421.88	\$ 886,421.88

City of Petaluma
Recognized Obligation
Payment Schedule (ROPS
24-25) - Report of Cash
Balances

July 1, 2021 to June 30, 2022
 (Report Amounts in Whole
 Dollars)

Pursuant to Health and Safety
 Code section 34177 (I),
 Redevelopment Property Tax
 Trust Fund (RPTTF) may be listed
 as a source of payment on the
 ROPS, but only to the extent no
 other funding source is available
 or when payment from property
 tax revenues is required by an
 enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Source: Bond Proceeds - Bonds Issued on or before 12/31/10	Fund Source: Bond Proceeds - Bonds issued on or After 1/1/11	Fund Source: Reserve Balance - Prior ROPS RPTTF and Reserve Balances Retained for Future Period(s)	Fund Source: Other Funds - Rent, grants, interest, etc.	Fund Source: RPTTF - Non- Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.					\$ (232,651.00)	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					\$ 5,391,198.00	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)					\$ 5,391,197.00	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC	No entry required	No entry required	No entry required	No entry required		
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)					\$ (232,650.00)	

SONOMA COUNTY
CONSOLIDATED OVERSIGHT BOARD

TO: CHAIRPERSON AND CONSOLIDATED OVERSIGHT BOARD MEMBERS

FROM: JESSICA O'CONNELL, ACTING FINANCE DIRECTOR
CITY OF ROHNERT PARK

SUBJECT: CITY OF ROHNERT PARK RECOGNIZED OBLIGATION PAYMENT
SCHEDULE (ROPS) 24-25

AGENDA ACTION: ADOPT RESOLUTION

RECOMMENDATION

Consider and adopt attached Resolution approving the Annual Recognized Obligation Payment Schedule of the Successor Agency to the former Community Development Commission of the City of Rohnert Park for the period July 1, 2023 to June 30, 2024.

EXECUTIVE SUMMARY

Pursuant to Assembly Bill x1 26, the Rohnert Park Successor Agency ("Successor Agency") was established to serve as a custodian for the assets and to wind down the affairs of the former Redevelopment Agency or the Community Development Commission ("Commission") on February 1, 2012. The Commission was subject to the direction of a seven-member Oversight Board. Changes in State law consolidated Oversight Boards for individual successor agencies to county-wide oversight boards, and thus the Successor Agency is now overseen by the Sonoma County Consolidated Oversight Board as of July 1, 2018. Tax increment funding that had previously gone to redevelopment agencies is instead now placed in a county-wide Redevelopment Property Tax Trust Fund ("RPTTF"). The revenues received from the RPTTF, as well as the Successor Agency's assets transferred from the Commission, can only be used to pay enforceable obligations in existence at the date of dissolution. Each year, the City as the Successor Agency prepares a Recognized Obligation Payment Schedule (ROPS), which details funding requirements related to all outstanding obligations that the former Commission entered into prior to dissolution that the Successor Agency must now fulfill. This is submitted to the State, which then authorizes remission of RPTTF revenue that is necessary to fulfill those obligations.

State law requires the Rohnert Park Successor Agency's ROPS FY24-25 report to be submitted to the Sonoma County Auditor-Controller-Treasurer-Tax Collector, State Controller's Office and Department of Finance (DOF) by February 1, 2024 after approval by the Oversight Board for the County of Sonoma Successor Agency.

ROPS 24-25 OBLIGATIONS

The attached ROPS FY24-25 addresses \$3,548,918 in enforceable obligations to be paid from RPTTF revenue. The enforceable obligations include bond debt payments for the City's 1999 Tax Allocation Bonds and 2018 Tax Allocation Refunding Bonds that are tied to repaying outstanding debt obligations of the Successor Agency, and the administrative cost allowance for the period July 1, 2024 to June 30, 2025.

The Report of Cash Balances in the current ROPS represents the Successor Agency's estimate of the true cash balance as of June 30, 2022. It shows the inflow and outflow of funds held by the Successor Agency. Funds are being spent in a timely manner and consistent with the approvals of the Oversight Board and DOF. The Cash Balances page helps the Successor Agency to identify other funds available to spend on enforceable obligations, detailed as follows:

ATTACHMENTS

- Attachment 1 – Sonoma Countywide Oversight Board Resolution No. ____ Approving the City of Rohnert Park Redevelopment Successor Agency ROPS 24-25 with Exhibit A ROPS FY 24-25

CONTACT

Jessica O'Connell, Acting Finance Director, City of Rohnert Park
joconnell@rpcity.org
(707) 585-6718

RESOLUTION NO. _____

A RESOLUTION OF THE SONOMA COUNTY CONSOLIDATED OVERSIGHT BOARD APPROVING THE CITY OF ROHNERT PARK AS SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF ROHNERT PARK RECOGNIZED OBLIGATION PAYMENT SCHEDULE 24-25 FOR THE JULY 1, 2024 THROUGH JUNE 30, 2025 PERIOD AND AUTHORIZING IT'S TRANSMITTAL

WHEREAS, pursuant to Part 1.85 of Division 24 of the California Health and Safety Code ("Dissolution Act"), all redevelopment agencies in the State of California, including the Community Development Commission of the City of Rohnert Park ("Former Agency") were dissolved as of February 1, 2012; and

WHEREAS, pursuant to the Dissolution Act, the City of Rohnert Park as Successor Agency to the Community Development Commission of the City of Rohnert Park ("Rohnert Park Successor Agency") is the successor-in-interest of the Former Agency and, by operation of law under Section 34175(b) of the Dissolution Act, all assets, properties, contracts, leases, books and records, buildings, and equipment of the Former Agency were transferred to the Rohnert Park Successor Agency on February 1, 2012; and

WHEREAS, pursuant to the Dissolution Act, the Sonoma County Consolidated Oversight Board ("Oversight Board") was created effective July 1, 2018 and is the Oversight Board to all successor agencies in the County of Sonoma, including the Rohnert Park Successor Agency; and

WHEREAS, pursuant to Section 34177(o) of the Dissolution Act, the Rohnert Park Successor Agency has prepared a Recognized Obligation Payment Schedule for the July 1, 2024 through June 30, 2025 period ("ROPS 24-25"), attached as Exhibit "A", and transmitted it to the Oversight Board for its approval; and

WHEREAS, the Oversight Board desires to approve the Rohnert Park Successor Agency ROPS 24-25.

NOW, THEREFORE, BE IT RESOLVED that the Sonoma County Consolidated Oversight Board resolves as follows:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. The Oversight Board hereby approves and adopts the Rohnert Park Successor Agency ROPS 24-25 covering the period of July 1, 2024 to June 30, 2025, in substantially the form attached hereto as Exhibit A, and incorporated herein by reference, as required by the Dissolution Act.

SECTION 3. The Rohnert Park Successor Agency is hereby authorized and directed to transmit a copy of ROPS 24-25 to DOF, the State Controller, and the Sonoma County Auditor-Controller for their review.

SECTION 4. The Oversight Board Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED at a meeting of Sonoma County Consolidated Oversight Board held this 26th day of January 2024 by the following vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____
Chris Rogers, Chair
Consolidated Oversight Board

APPROVED AS TO FORM:

General Counsel

Attachment:

Exhibit A – City of Rohnert Park as Successor Agency to the Community Development Commission of the City of Rohnert Park ROPS 24-25

EXHIBIT A

CITY OF ROHNERT PARK AS SUCCESSOR AGENCY TO THE COMMUNITY
DEVELOPMENT COMMISSION OF THE CITY OF ROHNERT PARK
ROPS 24-25

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Rohnert Park

County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,154,209	\$ 394,709	\$ 3,548,918
F RPTTF	3,029,209	269,709	3,298,918
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 3,154,209	\$ 394,709	\$ 3,548,918

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Rohnert Park
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$40,199,991		\$3,548,918	\$-	\$-	\$-	\$3,029,209	\$125,000	\$3,154,209	\$-	\$-	\$-	\$269,709	\$125,000	\$394,709
1	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	01/27/1999	08/01/2035	US Bank	Bonds issue to fund non-housing projects	Rohnert Park Redevelopment Project Area	21,060,000	N	\$1,755,000	-	-	-	1,755,000	-	\$1,755,000	-	-	-	-	-	\$-
6	Administrative Allowance	Admin Costs	01/01/2014	06/30/2037	City of Rohnert Park	Administrative support costs	Rohnert Park Redevelopment Project Area	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
38	2018 CDC Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	05/01/2018	08/01/2037	US BanK	Bonds refunding issue		18,889,991	N	\$1,543,918	-	-	-	1,274,209	-	\$1,274,209	-	-	-	269,709	-	\$269,709

Rohnert Park
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	1,755,741			1,613,235	63,022	Col F & G - last three approved annual ROPS (ENTER PPA # FROM LAST PAGE TABLE) 21-22, 22-23 and 23-24
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller	1,554			19,919	3,497,964	Col F FY 21-22 Interest; Col G - 21-22A & B + Q1 & 2 interest & RSA Interest, See RPTTF distribution for revenues below
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)	741			52,580	3,549,773	Col F used PY reclassifications FY21-22 ROPS Determination letter: Col G - 21-22a & B + Q1 expenditure Debt service pymnts, Admin Srvcs & Authorized City Loan repaymnt).
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,756,554			25,105	62,875	Col C - Bond Reserves held by Trustee; Col F - reclassified on determination letter.; Col G see ROPS 2023-24 determination letter; for cash bal 20-21
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			147	PPA 23-24 Total Difference between what was authorized and actual

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$1,555,469	\$(51,809)	

RESOLUTION NO. 2024-004

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROHNERT PARK AS SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF ROHNERT PARK APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2024 – JUNE 30, 2025 (“ROPS 24-25”), PURSUANT TO SECTION 34177 (o) OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, in accordance with Section 34173 of the California Community Redevelopment Law (Health & Safety Code § 33000 *et seq.*) (“CRL”), the City of Rohnert Park is the Successor Agency to the former Community Development Commission of the City of Rohnert Park (“**Commission**”), and is responsible for, among other things, winding down the dissolved Commission’s affairs, continuing to meet the Commission’s enforceable obligations, overseeing completion of redevelopment projects and disposing of the assets and properties of the Commission, all as directed by the oversight board created pursuant to Section 34179 of the CRL (“**Oversight Board**”); and

WHEREAS, Section 34177(o) of the Health and Safety Code requires the City of Rohnert Park as the successor agency to submit to the State Department of Finance (“DOF”) and the Sonoma County Auditor-Controller-Treasurer-Tax-Collector (“County Auditor”) an Oversight Board approved Recognized Obligation Payment Schedules (“ROPS”); and

WHEREAS, pursuant to Section 34177(o), the ROPS for the period of July 1, 2024 to June 30, 2025 (“ROPS 24-25”) shall be submitted to the Sonoma County Auditor-Controller Treasurer-Tax-Collector and Department of Finance no later than February 1, 2024 after approval by the Oversight Board; and

WHEREAS, Successor Agency staff have prepared the attached ROPS 24-25 as required pursuant to Health and Safety Code Section 34177(o).

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ROHNERT PARK AS SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF ROHNERT PARK DOES RESOLVE AS FOLLOWS:

Section 1. The Recognized Obligation Payment Schedule for the period July 1, 2024 to June 30, 2025 (“ROPS 24-25”) in the form attached to this resolution and incorporated herein by reference is hereby approved.

Section 2. The staff of the Successor Agency is hereby directed to submit ROPS 24-25 to the Countywide Oversight Board for approval, and after ROPS 24-25 receives such approval, thereafter to the DOF, the State Controller, and the County Auditor and post ROPS 24-25 on the Successor Agency’s website in accordance with Health and Safety Code Section 34177(l)(2)(C), and to request a meet and confer and cooperate with DOF to the extent necessary to obtain DOF’s acceptance of ROPS 24-25, correct clerical errors or omissions including, if necessary, making

modifications to ROPS 24-25 determined by the City Manager to be reasonable and financially feasible to meet legally required financial obligations.

DULY AND REGULARLY ADOPTED by the City Council of the City of Rohnert Park as Successor Agency to the Community Development Commission of the City of Rohnert Park this 9th day of January 2024.

CITY OF ROHNERT PARK

[REDACTED]
Susan H. Adams, Mayor

ATTEST:

[REDACTED]
Sylvia Lopez Cuevas, City Clerk

Attachments: Exhibit A



ELWARD: Aye RODRIGUEZ: Aye SANBORN: Aye GIUDICE: Aye ADAMS: Aye
AYES: (5) NOES: (0) ABSENT: (0) ABSTAIN: (0)

SONOMA COUNTY
CONSOLIDATED OVERSIGHT BOARD

TO: CHAIRPERSON AND CONSOLIDATED OVERSIGHT BOARD
MEMBERS
FROM: SCOTT WAGNER, DEPUTY DIRECTOR, SANTA ROSA
SUBJECT: APPROVAL OF ANNUAL ROPS FISCAL YEAR 2024-25

AGENDA ACTION: RESOLUTION

RECOMMENDATION

It is recommended by the Finance Department of the City of Santa Rosa that the Sonoma County Consolidated Oversight Board, by resolution, adopt the Recognized Obligation Payment Schedule (ROPS) for the period of July 2024 – June 2025, entitled Annual ROPS 24-25, pursuant to Health and Safety (H&S) Code §34177(j)-(l).

EXECUTIVE SUMMARY

Pursuant to Health and Safety (H&S) Code §34179 (j) on or after July 1, 2018 in each county where more than one Oversight Board was created, there shall be only one Countywide Oversight Board. The County of Sonoma falls under this category, and as such the Sonoma County Consolidated Oversight Board was created. Commencing with the Recognized Obligation Payment Schedule (ROPS) covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to the California Department of Finance (DOF) and the County Auditor-Controller by February 1, 2016 and each February 1 thereafter.

The City of Santa Rosa, in its role as Successor Agency is requesting \$3,268,454 of Redevelopment Property Tax Trust Funds (RPTTF) on the ROPS to pay the administrative cost allowance and debt service-related enforceable actions.

The Successor Agency is required to submit the ROPS, including the Administrative Budget, to the Sonoma County Consolidated Oversight Board for its approval. Once approved by the Oversight Board, the ROPS must be submitted to the DOF and the Sonoma County Auditor-Controller (CAC). The due date for submittal of the Annual ROPS 24-25 to the DOF and CAC is February 1, 2024.

BACKGROUND

AB 1484, signed into law by Governor Jerry Brown on June 27, 2012, requires Successor Agencies to complete certain tasks by specific dates, and submission of the Annual ROPS 20-21 by February 1, 2024, is the next task and due date. The ROPS is not deemed valid unless it is approved by the Oversight Board and a copy of the approved ROPS is submitted to the DOF and CAC.

The Successor Agency is required to prepare an annual ROPS which sets forth (a) the nature, amount, and source(s) of payment for all “enforceable obligations” of the former Redevelopment Agency (as defined by law) to be paid by the Successor Agency; and (b) an Administrative Budget that includes the estimated amounts for Successor Agency administrative costs for the period. The Administrative Budget is included in the Annual ROPS 24-25.

ANALYSIS

The City, in its capacity as Successor Agency, has prepared the ROPS covering the period from July 1, 2024 – June 30, 2025. The ROPS must be adopted by the Successor Agency, approved by the Oversight Board, and submitted to the CAC and DOF by February 1, 2024. The DOF has until April 15, 2024, to review the ROPS and to object to any items that do not meet its definition of an Enforceable Obligation.

“Enforceable Obligations” listed in the ROPS may include the following: bonds, loans legally required to be repaid pursuant to a payment schedule or other mandatory repayment terms; payments required by the federal government; preexisting obligations to the state or obligations imposed by state law; judgments, settlements or binding arbitration decisions against the former Redevelopment Agency; legally binding and enforceable agreements or contracts; costs of maintenance of assets prior to disposition; and agreements to purchase or rent office space, equipment and supplies.

Successor Agencies are entitled to an “administrative cost allowance” which is an amount that, subject to the approval of the oversight board, is payable from property tax revenues of up to 5 percent of the property tax allocated to the successor agency for the 2011–12 fiscal year and up to 3 percent of the property tax allocated to the Redevelopment Obligation Retirement Fund money that is allocated to the Successor Agency for each fiscal year thereafter; provided, however, that the amount shall not be less than two hundred fifty thousand dollars (\$250,000) for any fiscal year or such lesser amount as agreed to by the Successor Agency. The City of Santa Rosa is requesting an administrative cost allowance of \$250,000, which will cover various costs including salaries and benefits and professional services relative to continuing disclosures and legal services.

The City of Santa Rosa, in its role as Successor Agency, is requesting \$3,268,454 of Redevelopment Property Tax Trust Funds (RPTTF) on the ROPS to pay the Administrative Cost Allowance and debt-service related enforceable obligations; this

funding is subject to approval by the DOF and allocation by the CAC.

The Enforceable Obligations listed on the Annual ROPS 24-25 will be paid with the funding sources indicated on the ROPS, unless otherwise directed by the DOF after their review.

FISCAL IMPACT

H&S Code 34177 (o)(1) requires the Successor Agency to submit the ROPS by the scheduled deadline, or the Successor Agency is subject to a penalty of \$10,000 per day for every day that the ROPS is not submitted to the DOF; and if the ROPS is not submitted within 10 days of the deadline, the Successor Agency administration allowance will be reduced by 25%.

All Enforceable Obligations are paid with Real Property Tax Trust Funds (RPTTF) and there is no fiscal impact to the City of Santa Rosa General Fund.

ENVIRONMENTAL IMPACT

This action is exempt from the California Environmental Quality Act (CEQA) because it is not a project which has a potential for resulting in either a direct physical change in the environment, or a reasonably foreseeable indirect physical change in the environment, pursuant to CEQA Guideline section 15378.

BOARD/COMMISSION/COMMITTEE REVIEW AND RECOMMENDATIONS

Not applicable.

NOTIFICATION

Not applicable.

ATTACHMENT

- Resolution/Exhibit A (Annual ROPS 24-25)

CONTACT

Scott Wagner, Deputy Director, Finance Department, (707) 543-4670
swagner@srcity.org

RESOLUTION NO. _____

RESOLUTION OF THE SONOMA COUNTY CONSOLIDATED OVERSIGHT BOARD TO
THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF
SANTA ROSA, APPROVING AND ADOPTING A RECOGNIZED OBLIGATION
PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION
34177(j)-(o)

WHEREAS, on December 29, 2011, the California Supreme Court issued its final decision in the litigation of *California Redevelopment Association v. Matosantos*, upholding Assembly Bill x1 26 (codified as Health and Safety Code §§34161-34191) (“ABx1 26”) and invalidating Assembly Bill x1 27 (the legislation that would have permitted redevelopment agencies to continue operation if their sponsoring jurisdiction agreed to make certain payments for the benefit of schools and special districts); and as a result, all California redevelopment agencies were dissolved, effective February 1, 2012; and

WHEREAS, pursuant to Health and Safety Code §34173(d), on January 10, 2012, by Resolution No. 28029, the Council of the City of Santa Rosa elected to become the Successor Agency to the Redevelopment Agency of the City of Santa Rosa (“Agency”); and

WHEREAS, the City of Santa Rosa as Successor Agency to the Redevelopment Agency approved all prior Recognized Obligation Payment Scheduled for submission to the Department of Finance pursuant to Health & Safety Code §§34169 and 34177; and

WHEREAS, the Oversight Board to the Successor Agency of the City of Santa Rosa adopted all prior Recognized Obligation Payment Schedules (ROPS); and

WHEREAS, Health and Safety Code §34177 (o) (1) requires that commencing with the ROPS covering the period July 1, 2016, to June 30, 2017, and thereafter, agencies shall submit an oversight board approved annual ROPS to the California Department of Finance and the County Auditor-Controller by February 1, 2016 and each February 1 thereafter; and

WHEREAS, Health and Safety Code §34177(j) requires the Successor Agency to the Redevelopment Agency to prepare an Administrative Budget within the ROPS that includes the estimated amounts for Successor Agency administrative costs for each ROPS period and submit it to the Oversight Board for approval; and

WHEREAS, pursuant to Health and Safety Code Section 34179 (j), on and after July 1, 2018, in each county where more than one oversight board was created, there shall be only one Countywide Oversight Board, which in Sonoma County is the Sonoma County Consolidated Oversight Board; and

WHEREAS, Successor Agencies are entitled to an administrative allowance subject to approval of the Oversight Board. The administrative allowance allowed under dissolution law is up to five percent (5%) of the eligible property tax allocated to the Successor Agency for Fiscal Year (FY) 2011-12 and three percent (3%) each year thereafter. The dissolution law further states

the administrative cost allowance shall not be less than \$250,000 for any fiscal year unless agreed to by the Successor Agency: and

WHEREAS, Governor Brown signed into law Assembly Bill 471, on February 18, 2014, as urgency legislation to be effective immediately that provides for a “housing entity administrative cost allowance” of up to 1% of the property tax allocated to the Redevelopment Obligation Retirement Fund on behalf of the Successor Agency, but not less than \$150,000 per fiscal year if a local housing authority assumed the housing functions of the former redevelopment agency and the housing entity administrative cost allowance is listed on the ROPS; and

WHEREAS, Health and Safety Code §34177(l), requires the Successor Agency to the redevelopment agency to prepare a Recognized Obligation Payment Schedule (ROPS) which sets forth the nature, amount, and source(s) of payment for all “enforceable obligations” of the Agency (as defined by law) to be paid by the Successor Agency after the Agency’s dissolution; and

WHEREAS, Health and Safety Code §34177(l)(2)(B)-(C) requires the Successor Agency to submit the ROPS to the Successor Agency’s Oversight Board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS (“Approved ROPS”) to the Sonoma County Auditor-Controller and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency’s website; and

WHEREAS, only payments required pursuant to the ROPS may be made by the Successor Agency after May 1, 2012, and the County Auditor-Controller will allocate real property tax trust funds to Successor Agencies to pay debts listed on the Approved ROPS.

NOW, THEREFORE, BE IT RESOLVED that the Sonoma County Consolidated Oversight Board resolves as follows:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, it does not constitute a project subject to the requirements of the California Environmental Quality Act in that pursuant to CEQA Guidelines Section 15061(b)(3), it is covered by the general rule that CEQA applies only to projects which have the potential for causing a significant effect on the environment; and where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA.

Section 3. Approval of Administrative Budget. The Sonoma County Consolidated Oversight Board hereby approves and adopts the Administrative Budget, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code §34171(a)-(b) and §34177(j).

Section 4. Approval of ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, as required by Health

and Safety Code §34177 and §34179 and further finds that all listed obligations are committed for legitimate redevelopment purposes. Furthermore, the Chief Financial Officer or designee, on behalf of the Sonoma County Consolidated Oversight Board, is hereby authorized and directed to take any action necessary to amend the ROPS to comply with the legislation contained in Assembly Bill 471; and to take any action necessary to amend the Oversight Board's internal accounting structure to comply with the structure and reporting requirements of the ROPS.

Section 5. Transmittal of ROPS. The Chief Financial Officer or designee, on behalf of the Sonoma County Consolidated Oversight Board, is hereby authorized and directed to undertake any actions as are necessary to carry out the purposes of this Resolution and comply with applicable law regarding the ROPS including, without limitation, the execution of documents and all other actions, subject to any minor conforming, technical or clarifying changes approved by the City Attorney. Such actions may include but are not limited to (1) submitting the ROPS to the State of California Department of Finance; and (2) submitting the approved ROPS to the Sonoma County Auditor-Controller; and (3) posting the approved ROPS on the Successor Agency's website.

Section 6. Effectiveness. This Resolution shall take effect immediately upon its adoption.

DULY AND REGULARLY ADOPTED by the Sonoma County Consolidated Oversight Board this 26th day of January, 2024.

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED: _____
Chair

APPROVED AS TO FORM:

General Counsel

Attachment: Exhibit A – Annual ROPS 24-25

**Recognized Obligation Payment Schedule
(ROPS 23-24) - Summary Filed for the July
1, 2024 through June 30, 2025 Period**

Successor Agency: Santa Rosa
County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July-December)	24-25B Total (January-June)	ROPS 24-25 Total
A. Enforceable Obligations Funded as Follows (B + C + D)			
B. Bond Proceeds			
C. Reserve Balance			
D. Other Funds			
E. Redevelopment Property Tax Trust Fund (RPTTF) (F + G)	\$ 2,673,581	\$ 594,873	\$ 3,268,454
F. RPTTF	\$ 2,548,581	\$ 469,873	\$ 3,018,454
G. Administrative RPTTF	\$ 125,000	\$ 125,000	\$ 250,000
H. Current Enforceable Obligations (A + E)	\$ 2,673,581	\$ 594,873	\$ 3,268,454

Name

Title

Signature

Date

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item no.	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	(Jul - Dec): Fund Source - Bond	(Jul - Dec): Fund Source - Reserve	(Jul - Dec): Fund Source - Other Funds	(Jul - Dec): Fund Source - RPTTF	(Jul - Dec): Fund Source - Admin RPTTF	ROPS 24-25A (Jul - Dec): Total	(Jan - Jun): Fund Source - Bond	(Jan - Jun): Fund Source - Reserve	(Jan - Jun): Fund Source - Other Funds	(Jan - Jun): Fund Source - RPTTF	(Jan - Jun): Fund Source - Admin	ROPS 24-25B (Jan - Jun): Total
								\$ 32,568,329		\$ 3,268,454				\$ 2,548,581	\$ 125,000	\$ 2,673,581				\$ 469,873	\$ 125,000	\$ 594,873
40	Administrative Activities	Admin Costs	1/1/2016	6/30/2014	City of Santa Rosa	Operational expenses for Successor Agency	Gateway	\$ 2,500,000	N	\$ 250,000					\$ 125,000	\$ 125,000					\$ 125,000	\$ 125,000
93	2015A Tax Allocation bonds	Refunding Bonds Issued After 6/27/12	11/19/2015	8/1/2033	ZB National Association	Tax Allocation Refunding Bonds		\$ 22,029,575	N	\$ 721,700				\$ 360,850		\$ 360,850				\$ 360,850		\$ 360,850
94	2015B Tax Allocation bonds	Refunding Bonds Issued After 6/27/12	11/19/2015	8/1/2027	ZB National Association	Tax Allocation Refunding Bonds		\$ 8,017,754	N	\$ 2,293,754				\$ 2,187,731		\$ 2,187,731				\$ 106,023		\$ 106,023
95	2015A TAB Trustee Fees	Fees	11/19/2015	8/1/2033	ZB National Association	Trustee Fees associated with bonds		\$ 15,000	N	\$ 1,500										\$ 1,500		\$ 1,500
96	2015B TAB Trustee Fees	Fees	11/19/2015	8/1/2027	ZB National Association	Trustee Fees associated with bonds		\$ 6,000	N	\$ 1,500										\$ 1,500		\$ 1,500
97	2015A TAB Arbitrage Fees	Fees	11/19/2015	8/1/2033	Willdan Financial Services	Arbitrage calculation			N													\$ -

Santa Rosa
Recognized Obligation
Payment Schedule (ROPS
24-25) - Report of Cash
Balances
July 1,2021 to June 30, 2022
(Report Amounts in Whole
Dollars)

Pursuant to Health and Safety
Code section 34177 (I),
Redevelopment Property Tax
Trust Fund (RPTTF) may be listed
as a source of payment on the
ROPS, but only to the extent no
other funding source is available
or when payment from property
tax revenues is required by an
enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Source: Bond Proceeds - Bonds Issued on or before 12/31/10	Fund Source: Bond Proceeds - Bonds issued on or After 1/1/11	Fund Source: Reserve Balance - Prior ROPS RPTTF and Reserve Balances Retained for Future Period(s)	Fund Source: Other Funds - Rent, grants, interest, etc.	Fund Source: RPTTF - Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.				\$ 8,911	\$ (300)	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				\$ 4,411	\$ 3,276,638	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)					\$ 32,276,638	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC	No entry required	No entry required	No entry required	No entry required		
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)				\$ 13,322	\$ (300)	

TO: CHAIRPERSON AND CONSOLIDATED OVERSIGHT BOARD MEMBERS

FROM: CHUCK MCBRIDE, INTERIM FINANCE DIRECTOR, CITY OF SONOMA

SUBJECT: SONOMA RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 2024-25
AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2024-25

RECOMMENDATION

It is recommended that the Sonoma County Consolidated Oversight Board (Oversight Board) approve and adopt the Resolution Approving the Recognized Obligation Payment Schedule (ROPS 24-25) for the period of July 1, 2024 – June 30, 2025, for the Successor Agency of the Former Community Development Agency for the City of Sonoma.

DISCUSSION

As required by legislation AB126 and subsequent legislation with the dissolution of redevelopment, the Recognized Obligation Schedule [ROPS] must be prepared and approved annually. The ROPS is a permanent schedule of obligations that must be approved by the Successor Agency, Oversight Board, and the State Department of Finance. After approval by the Department of Finance, the County Auditor-Controller will allocate property tax increment (RPTTF – Redevelopment Property Tax Trust Fund) to successor agencies to pay debts listed on the ROPS and the remaining is distributed to the appropriate property tax agencies in the county.

The ROPS under consideration covers the period July 1, 2024, through June 30, 2025 (FY 24-25) and contains updates to all previously approved projects and expenditures.

Once approved by the Sonoma County Consolidated Oversight Board, it will be submitted to Department of Finance, the State Controller's Office and the County Auditor-Controller by February 1, 2023.

ATTACHMENTS

1. Resolution – Consolidated Oversight Board Adopting FY 2024-25 ROPS - Sonoma
2. Exhibit A - Recognized Obligation Schedule FY 2024-25
3. Exhibit B – Administrative Budget

RESOLUTION NO. _____

A RESOLUTION OF THE SONOMA COUNTY CONSOLIDATED OVERSIGHT BOARD APPROVING THE CITY OF SONOMA RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2024, THROUGH JUNE 30, 2025, AND AUTHORIZING ITS TRANSMITTAL

WHEREAS, pursuant to Part 1.85 of Division 24 of the California Health and Safety Code (“Dissolution Act”), all redevelopment agencies in the State of California, including the City of Sonoma Community Development Agency (“Former Agency”) were dissolved as of February 1, 2012; and

WHEREAS, pursuant to the Dissolution Act, the Sonoma Community Development Agency (“Successor Agency”) is the successor-in-interest of the Former Agency and, by operation of law under Section 34175(b) of the Dissolution Act, all assets, properties, contracts, leases, books and records, buildings, and equipment of the Former Agency were transferred to the Successor Agency on February 1, 2012; and

WHEREAS, pursuant to the Dissolution Act, the Sonoma County Consolidated Oversight Board (“Oversight Board”) was created effective July 1, 2018, and is the Oversight Board to all successor agencies in the County of Sonoma, including the City of Sonoma Redevelopment Successor Agency; and

WHEREAS, pursuant to (“HSC”) 34177(o) the City of Sonoma Community Development Agency has prepared a Recognized Obligation Payment Schedule for the July 1, 2024, through June 30, 2025, period (“ROPS 24-25”), attached as Exhibit “A”, and transmitted it to the Oversight Board for its approval; and

WHEREAS, the Oversight Board desires to approve the City of Sonoma Community Development Agency ROPS 24-25.

NOW, THEREFORE, BE IT RESOLVED that the Sonoma County Consolidated

Oversight Board resolves as follows:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. The Oversight Board hereby approves and adopts the ROPS 24-25 covering the period of July 1, 2024 to June 30, 2025, in substantially the form attached hereto as Exhibit A, and incorporated herein by reference, as required by the Dissolution Act.

SECTION 3. The Oversight Board hereby approves the administrative allowance for the Successor Agency, for the period covered July 1, 2024, through June 30, 2025, as set forth in Exhibit "B" to this Resolution and by this reference incorporated herein.

SECTION 4. The City of Sonoma Community Development Agency is hereby authorized and directed to transmit a copy of the ROPS to DOF, the State Controller, and the Sonoma County Auditor-Controller for their review.

SECTION 5. The Oversight Board Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED at a meeting of Sonoma County
Consolidated Oversight Board held this 26th day of January 2024 by the following vote,
to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____

Chris Rogers, Chair

APPROVED AS TO FORM:

General Counsel

Recognized Obligation Payment Schedule (ROPS 23-24) -
Summary Filed for the July 1, 2024 through June 30,
2025 Period

Successor Agency: Sonoma City
County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July-December)	24-25B Total (January-June)	ROPS 24-25 Total
A. Enforceable Obligations Funded as Follows (B + C + D)			
B. Bond Proceeds			
C. Reserve Balance			
D. Other Funds			
E. Redevelopment Property Tax Trust Fund (RPTTF) (F + G)	\$ 1,343,023	\$ 1,248,315	\$ 2,591,338
F. RPTTF	1,218,023	1,123,315	2,341,338
G. Administrative RPTTF	125,000	125,000	250,000
H. Current Enforceable Obligations (A + E)	\$ 1,343,023	\$ 1,248,315	\$ 2,591,338

Certification of Oversight Board Chairman:

Name

Title

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Signature

Date

Sonoma City
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$27,964,644		\$2,591,338	\$-	\$-	\$-	\$1,218,023	\$125,000	\$1,343,023	\$-	\$-	\$-	\$1,123,315	\$125,000	\$1,248,315
19	2010 SERAF Loan Payment due to Housing Fund	SERAF/ ERAF	02/10/ 2010	06/30/2030	Sonoma County Community Development Commission/ Housing Authority	Agency loan from LMI fund to CDA fund for payment of 2010 SERAF Payment	SONOMA	702,640	N	\$121,738	-	-	-	60,869	-	\$60,869	-	-	-	60,869	-	\$60,869
26	Emergency/ Homeless Shelter [Housing]	Professional Services	03/07/ 2011	06/30/2030	Sonoma Overnight Shelter	Contract for Emergency Shelter Operations	SONOMA	360,000	N	\$30,000	-	-	-	15,000	-	\$15,000	-	-	-	15,000	-	\$15,000
27	Village Green II Low Income Housing USDA Loan	Third-Party Loans	05/01/ 2005	05/22/2035	United States Department of Agriculture	Affordable Senior Housing Project purchased in 2005 to maintain affordability	SONOMA	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
49	Administrative Allowance for Successor Agency	Admin Costs	07/01/ 2012	06/30/2036	City of Sonoma as Successor Agency	Administrative costs related to the wind-down of the Redevelopment Agency	extended thru 36/ 37	3,000,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
70	Successor Agency Audit Costs	Professional Services	06/23/ 2014	06/30/2037	Richardson & Company	Successor Agency Audit	extended thru 36/ 37	72,000	N	\$6,000	-	-	-	3,000	-	\$3,000	-	-	-	3,000	-	\$3,000
71	2015 TAB	Refunding Bonds Issued After 6/27/12	10/15/ 2015	12/01/2033	Bank of New York	Tax Allocation Refunding Bonds		10,262,750	N	\$1,119,500	-	-	-	202,250	-	\$202,250	-	-	-	917,250	-	\$917,250
73	Continuing Disclosure Services	Professional Services	02/01/ 2017	06/30/2026	NHA Advisors	Fiscal Consulting	extended thru 36/ 37	36,000	N	\$3,000	-	-	-	-	-	\$-	-	-	-	3,000	-	\$3,000
77	Trustee Fees	Bonds Issued After 12/31/10	01/26/ 2017	12/01/2036	Bank of New York	Future Trustee Fees	extended thru 36/ 37	117,600	N	\$9,800	-	-	-	-	-	\$-	-	-	-	9,800	-	\$9,800
78	Refunding Tax Allocation Bonds, Series 2021	Bonds Issued After 12/31/10	11/03/ 2021	12/01/2036	Bank of New York Mellon	Tax Allocation Refunding Bonds		13,413,654	N	\$1,051,300	-	-	-	936,904	-	\$936,904	-	-	-	114,396	-	\$114,396

City of Sonoma ROPS Cash Balances

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Source: Bond Proceeds - Bonds Issued on or before 12/31/10	Fund Source: Bond Proceeds - Bonds issued on or After 1/1/11	Balance - Prior ROPS RPTTF and Reserve Balances Retained for Future Period(s)	Fund Source: Other Funds - Rent, grants, interest, etc.	Fund Source: RPTTF - Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.		7,737,746			73,981	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				1,238	2,997,485	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)					2,732,096	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC	No entry required	No entry required	No entry required	No entry required	529,079	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ -	\$ 7,737,746	\$ -	\$ 1,238	\$ (189,709)	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

SONOMA COUNTY
CONSOLIDATED OVERSIGHT BOARD

TO: CHAIRPERSON AND CONSOLIDATED OVERSIGHT BOARD MEMBERS

FROM: JENEEN PETERSON, ADMINISTRATIVE SERVICES DIRECTOR
TOWN OF WINDSOR

SUBJECT: WINDSOR RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(ROPS) 24-25 AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR
2024-25

AGENDA ACTION: APPROVAL OF RESOLUTION

RECOMMENDATION

Adopt two resolutions approving: 1) the Windsor Redevelopment Successor Agency ROPS 24-25 and 2) Windsor Redevelopment Successor Agency Administrative Budget for Fiscal Year 2024-25

EXECUTIVE SUMMARY

On January 11, 2012, the Town Council designated the Town of Windsor to serve as the Successor Agency to the Former Redevelopment Agency ("Former RDA") for the purposes of winding down the Former RDA's operation and to retain the Former RDA's housing assets and assume the Former RDA's housing responsibilities. All California redevelopment agencies were dissolved effective February 1, 2012 pursuant to Assembly Bill x1 26 and subsequent legislation referred to as the "Dissolution Act". Pursuant to AB 1484 the Town and the Successor Agency subsequently adopted resolutions establishing the Successor Agency as a separate public entity.

Health and Safety Code Section 34177(o) requires the Windsor Redevelopment Successor Agency to prepare a Recognized Obligation Payment Schedule ("ROPS") that requests funding for former Redevelopment Agency of the Town of Windsor obligations on an annual basis. The Windsor Redevelopment Successor Agency has prepared a ROPS 24-25 that requests funding for obligations due between July 1, 2024 and June 30, 2025.

Health and Safety Code Section 34177(j) requires the Windsor Redevelopment Successor Agency to prepare an annual administrative budget that covers each six-month period of the fiscal year. The Windsor Redevelopment Successor Agency has prepared a detailed Administrative Budget for Fiscal Year 2024-25.

ROPS 24-25 OBLIGATIONS

The following describes the \$374,875 requested for enforceable obligations on the ROPS 24-25.

- Item 6 – Fiscal Agent/Disclosure/Arbitrage – The Successor Agency is requesting \$10,000 for its FY 2024-25 continuing disclosure, arbitrage and fiscal agent fees as mandated by the 2014 Bond agreement.
- Item 12 – Administrative Budget - The Successor Agency requests \$35,000 in administrative budget to fund staff time to prepare ROPS, prepare for and attend Successor Agency Consolidated Oversight Board meetings, administer payments, and maintain financial records including the annual audited financial statements.
- Items 16 – 2014 Tax Allocation Bonds – The Successor Agency requests \$329,875 to make debt service payments for the 2014 Tax Allocation Bonds. The bond proceeds were used to refinance infrastructure improvements and housing projects that were originally paid for by tax allocation bonds issued in 1998 and 2004. The 2014 Bonds make up the largest enforceable obligation for the Successor Agency.

Cash Balances

The Report of Cash Balances in the current ROPS represents the Successor Agency's estimate of the true cash balance as of June 30, 2022. It shows the inflow and outflow of funds held by the Successor Agency. Funds are being spent in a timely manner and consistent with the approvals of the Oversight Board and DOF. The Cash Balances page helps the Successor Agency to identify other funds available to spend on enforceable obligations, detailed as follows:

- Other Funds: The Successor Agency earned \$13,333 in Fiscal Year 2021-22 from Other Fund revenues, all attributable to interest income.

ATTACHMENTS

- Attachment 1 – Sonoma Countywide Oversight Board Resolution No. ____ Approving the Windsor Redevelopment Successor Agency ROPS 24-25
 - Exhibit A – Town of Windsor Recognized Obligation Payment Schedule 2024-25
 - Exhibit B - Administrative Costs Summary

CONTACT

Jeneen Peterson, Administrative Services Director, Windsor Redevelopment Successor Agency
jpeterson@townofwindsor.com
(707) 838-5003

RESOLUTION NO. _____

A RESOLUTION OF THE SONOMA COUNTY CONSOLIDATED OVERSIGHT BOARD APPROVING THE WINDSOR RECOGNIZED OBLIGATION PAYMENT SCHEDULE 24-25 FOR THE JULY 2024 THROUGH JUNE 2025 PERIOD AND AUTHORIZING ITS TRANSMITTAL

WHEREAS, pursuant to Part 1.85 of Division 24 of the California Health and Safety Code (“Dissolution Act”), all redevelopment agencies in the State of California, including the Redevelopment Agency of the Town of Windsor (“Former Agency”) were dissolved as of February 1, 2012; and

WHEREAS, pursuant to the Dissolution Act, the Windsor Redevelopment Successor Agency (“Successor Agency”) is the successor-in-interest of the Former Agency and, by operation of law under Section 34175(b) of the Dissolution Act, all assets, properties, contracts, leases, books and records, buildings, and equipment of the Former Agency were transferred to the Successor Agency on February 1, 2012; and

WHEREAS, pursuant to the Dissolution Act, the Sonoma County Consolidated Oversight Board (“Oversight Board”) was created effective July 1, 2018 and is the Oversight Board to all successor agencies in the County of Sonoma, including the Windsor Redevelopment Successor Agency; and

WHEREAS, pursuant to (“HSC”) 34177(o) the Windsor Redevelopment Successor Agency has prepared a Recognized Obligation Payment Schedule for the July 1, 2024 through June 30, 2025 period (“ROPS 23-24”), attached as Exhibit “A”, and transmitted it to the Oversight Board for its approval; and

WHEREAS, the Oversight Board desires to approve the Windsor Redevelopment Successor Agency ROPS 24-25.

NOW, THEREFORE, BE IT RESOLVED that the Sonoma County Consolidated Oversight Board resolves as follows:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. The Oversight Board hereby approves and adopts the ROPS 24-25 covering the period of July 1, 2024 to June 30, 2025, in substantially the form attached hereto as Exhibit A, and incorporated herein by reference, as required by the Dissolution Act.

SECTION 3. The Windsor Redevelopment Successor Agency is hereby authorized and directed to transmit a copy of the ROPS to DOF, the State Controller, and the Sonoma County Auditor-Controller for their review.

SECTION 4. The Oversight Board Secretary shall certify to the adoption of this

Resolution.

PASSED, APPROVED and ADOPTED at a meeting of Sonoma County Consolidated Oversight Board held this 26th day of January, 2024 by the following vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____
Chair

APPROVED AS TO FORM:

General Counsel

Attachment:

Exhibit A – Windsor Redevelopment Successor Agency ROPS 24-25

Exhibit B – Administrative Costs Summary

EXHIBIT A
WINDSOR REDEVELOPMENT SUCCESSOR AGENCY
ROPS 24-25

Recognized Obligation Payment Schedule
(ROPS 23-24) - Summary Filed for the July
1, 2024 through June 30, 2025 Period
 Successor Agency: Town of Windsor
 County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July-December)	24-25B Total (January-June)	ROPS 24-25 Total
A. Enforceable Obligations Funded as Follows (B + C + D)			
B. Bond Proceeds			
C. Reserve Balance			
D. Other Funds			
E. Redevelopment Property Tax Trust Fund (RPTTF) (F + G)	\$ 359,875.00	\$ 15,000.00	\$ 374,875.00
F. RPTTF	\$ 334,875.00	\$ 5,000.00	\$ 339,875.00
G. Administrative RPTTF	\$ 25,000.00	\$ 10,000.00	\$ 35,000.00
H. Current Enforceable Obligations (A + E)	\$ 359,875.00	\$ 15,000.00	\$ 374,875.00

Name

Title

Signature

Date

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and
Safety code, I hereby certify that the above is a
true and accurate Recognized Obligation Payment
Schedule for the above named successor agency.

Town of Windsor

Recognized
Obligation
Schedule (ROPS 24-
25) - ROPS Detail

July 1, 2024 through
June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item No.	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec): Fund Source - Bond Proceeds	ROPS 24-25A (Jul - Dec): Fund Source - Reserve Balance	ROPS 24-25A (Jul - Dec): Fund Source - Other Funds	ROPS 24-25A (Jul - Dec): Fund Source - RPTTF	ROPS 24-25A (Jul - Dec): Fund Source - Admin RPTTF	ROPS 24-25A (Jul - Dec): Total	ROPS 24-25B (Jan - Jun): Fund Source - Bond Proceeds	ROPS 24-25B (Jan - Jun): Fund Source - Reserve Balance	ROPS 24-25B (Jan - Jun): Fund Source - Other Funds	ROPS 24-25B (Jan - Jun): Fund Source - RPTTF	ROPS 24-25B (Jan - Jun): Fund Source - Admin RPTTF	ROPS 24-25B (Jan - Jun): Total
								\$374,875.00		\$ 374,875.00	\$ -	\$ -	\$ -	\$ 334,875	\$ 25,000	\$ 359,875	-	-	-	\$ 5,000.00	\$ 10,000.00	\$ 15,000.00
6	Fiscal Agent/Disclosure/Arbitrage Fees	Fees	12/1/1998	9/1/2024	U.S. Bank & Wildan Financial	Fiscal Agent Fees as required by bond covenants	Windsor	\$ 10,000.00	N	\$ 10,000				\$ 5,000.00		\$ 5,000.00				\$ 5,000.00		\$ 5,000.00
12	Personnel Costs, Legal, Supplies, HR, Paper, Document Mgmt Systems, Audit (Administrative Budget)	Admin Costs	2/1/2012	9/1/2024	Town of Windsor	Annual Admin Budget	Windsor	\$ 35,000.00	N	\$ 35,000					\$ 25,000.00	\$ 25,000.00					\$ 10,000.00	\$ 10,000.00
16	2014 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	10/16/2014	9/1/2024	U.S. Bank	Bonds refunded the 1998 and 2004 TABs and the 2008 LR Bonds	Windsor	\$329,875.00	N	\$ 329,875				\$ 329,875.00		\$ 329,875.00						-

Town of Windsor

**Recognized Obligation Payment
Schedule (ROPS 24-25) - Report
of Cash Balances**

July 1, 2021 to June 30, 2022

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Source: Bond Proceeds - Bonds Issued on or before 12/31/10	Fund Source: Bond Proceeds - Bonds issued on or After 1/1/11	Fund Source: Reserve Balance - Prior ROPS RPTTF and Reserve Balances Retained for Future Period(s)	Fund Source: Other Funds - Rent, grants, interest, etc.	Fund Source: RPTTF - Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.				\$ 79,001.00	\$ 109,347.00	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				\$ 13,333.00	\$ 377,466.00	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)				\$ 6,359.00	\$ 379,716.00	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC	No entry required	No entry required	No entry required	No entry required	\$ 3,160.00	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	0	0	0	\$ 85,975.00	\$ 103,937.00	

Exhibit B

Town of Windsor Successor Agency

Administrative Costs Summary

Town of Windsor
Administrative Cost Summary
ROPS 2024-25

Salaries and Benefits	
Salaries and Benefits of partial FTE for 6 Staff	25,000
Other Administrative Services Budget Breakdown	
Contract Services	
Legal	1,000
Professional Contract Services - Audit	5,000
Software and Other Technology Contract Support	1,500
Insurance	1,000
Total Contracted Services	8,500
Other Materials, Supplies, Travel, Misc	1,500
Total Other Administrative Expenses	10,000
Total Administrative Costs	35,000

Sonoma County Consolidated Oversight Board

To: Chairperson and Consolidated Oversight Board Members
From: Dawn Chandler, Supervising Accountant
Agenda Title: **Approval of Recognized Obligation Payment Schedule (ROPS) 24-25 of the Successor Agency to the former Redevelopment Agency of the County of Sonoma**
Agenda Action: Resolution

Recommended Action:

Consider and adopt the attached Resolution approving the Annual ROPS 24-25 (Recognized Obligation Payment Schedule for the period July 1, 2024 to June 30, 2025) of the Successor Agency to the former Redevelopment Agency of the County of Sonoma.

Background:

Health & Safety Code Section 34177 (o) requires successor agencies to prepare and submit the Recognized Obligation Payment Schedule (ROPS) to the State Department of Finance (DOF) on an annual basis.

The ROPS 24-25 must be submitted to the State Controller's Office and Department of Finance with a copy to the Sonoma County Auditor-Controller Treasurer-Tax Collector, no later than February 1, 2024, after approval by the Oversight Board.

Analysis:

The attached ROPS 24-25 addresses \$3,358,233 in enforceable obligations, \$2,720,383 to be paid from Redevelopment Property Tax Trust Funds ("RPTTF") and \$637,850 to be paid from RPTTF collected in the previous fiscal year. The enforceable obligations include bond debt payments and associated fiscal agent fees, Roseland Village and Highway 12 Phase 2 development projects, personnel and legal fees associated with the development projects, and administrative costs for the period July 1, 2024 to June 30, 2025. The enforceable obligations in ROPS 24-25 are \$134,542 less than ROPS 23-24, reflecting the wind-down of the work remaining in the two projects.

Staff recommends that the Oversight Board consider and adopt the attached Resolution approving the ROPS 24-25. If approved, staff will submit the signed ROPS to the State Controller's Office and the Department of Finance with a copy to the Sonoma County Auditor- Controller Treasurer-Tax Collector by February 1, 2024. In accordance with AB1484, staff will also post the approved ROPS on the Successor Agency's website.

Attachments:

- Resolution approving ROPS 24-25
- Exhibit A to Resolution: ROPS 24-25
- Exhibit B to Resolution: ROPS 24-25 Administration Budget

Contact

Dawn Chandler

Supervising Accountant

Dawn.Chandler@SonomaCounty.org

(707)-565-7501

Oversight Board Resolution No. ____

**A resolution of the Oversight Board for the Successor Agency County of Sonoma
Approving the annual Recognized Obligation Payment Schedule for
July 1, 2024 – June 30, 2025 (“ROPS 24-25”),
Pursuant to Section 34177 (o) of the Health and Safety Code**

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012, and hereinafter, “**Dissolution Law**”) provided for the creation of the Successor Agency County of Sonoma (“**Successor Agency**”), as successor agency to the Former Redevelopment Agency of the County of Sonoma (“**Redevelopment Agency**”) and required the Successor Agency, among other things, to expeditiously wind down the Commission’s affairs, while continuing to meet the Commission’s enforceable obligations and overseeing completion of redevelopment projects and disposing of the assets and properties of the Commission, all as directed by the oversight board created pursuant to Section 34179 of the Health and Safety Code (“**Oversight Board**”); and

WHEREAS, Section 34177(o) of the Health and Safety Code requires the County of Sonoma as the successor agency to submit to the State Department of Finance (“DOF”) and the Sonoma County Auditor-Controller Treasurer-Tax-Collector (“County Auditor”) an Oversight Board approved Recognized Obligation Payment Schedules (“ROPS”); and

WHEREAS, pursuant to Section 34177(o), the ROPS for the period of July 1, 2024 to June 30, 2025 (“ROPS 24-25”) must be submitted to the County Auditor, State Controller’s Office and Department of Finance no later than February 1, 2024, after approval by the Oversight Board; and

WHEREAS, Successor Agency staff have prepared the attached ROPS; and

WHEREAS, Successor Agency staff has submitted the attached ROPS to the Oversight Board for review and approval, and provided a copy of the attached ROPS to the County Auditor and will provide an Oversight Board approved copy to the DOF, all as required pursuant to Health and Safety Code Section 34177 (o).

Now, therefore, the Oversight Board for the Successor Agency County of Sonoma does resolve as follows:

Section 1. The Recognized Obligation Payment Schedule for the period of July 1, 2024 to June 30, 2025 (“ROPS 24-25”) in the form attached to this resolution and incorporated herein by reference, is hereby approved.

Section 2. The Consolidated Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under California Health and Safety Code to post the ROPS on the Successor Agency website, transmit the ROPS to the County Administrator and Auditor-Controller of the County of Sonoma, and to the State Controller and the State Department of Finance, and to take any other actions necessary to ensure the validity of the ROPS or the validity of any enforceable obligation or other agreement listed on the ROPS.

Passed, approved and adopted at a meeting of Sonoma County Consolidated Oversight Board held this 26th day of January 2024 by the following vote:

Ayes:

Noes:

Absent:

Abstain:

Attest: _____.

Chris Rogers, Chair
Consolidated Oversight Board

Attachment:

Exhibit A – Sonoma County Successor Agency ROPS 24-25

**Recognized Obligation Payment Schedule
(ROPS 24-25) - Summary Filed for the July
1, 2024 through June 30, 2025 Period**

Successor Agency: Sonoma County

County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July-December)	24-25B Total (January-June)	ROPS 24-25 Total
A. Enforceable Obligations Funded as Follows (B + C + D)	\$ 637,850.00	\$ -	\$ 637,850.00
B. Bond Proceeds	\$ -	\$ -	\$ -
C. Reserve Balance	\$ 637,850.00	\$ -	\$ 637,850.00
D. Other Funds	\$ -	\$ -	\$ -
E. Redevelopment Property Tax Trust Fund (RPTTF) (F + G)	\$ 1,583,933.00	\$ 1,136,450.00	\$ 2,720,383.00
F. RPTTF	\$ 1,483,933.00	\$ 1,036,450.00	\$ 2,520,383.00
G. Administrative RPTTF	\$ 100,000.00	\$ 100,000.00	\$ 200,000.00
H. Current Enforceable Obligations (A + E)	\$ 2,221,783.00	\$ 1,136,450.00	\$ 3,358,233.00

Name

Title

Signature

Date

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Recognized
Obligation Schedule
(ROPS 24-25) - ROPS
Detail
July 1, 2024 through
June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item No.	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	(Jul - Dec): Fund Source - Bond	(Jul - Dec): Fund Source - Reserve	(Jul - Dec): Fund Source - Other Funds	ROPS 24-25A (Jul - Dec): Fund Source - RPTTF	(Jul - Dec): Fund Source - Admin RPTTF	ROPS 24-25A (Jul - Dec): Total	(Jan - Jun): Fund Source - Bond	(Jan - Jun): Fund Source - Reserve	25B (Jan - Jun): Fund Source -	(Jan - Jun): Fund Source - RPTTF	(Jan - Jun): Fund Source - Admin	ROPS 24-25B (Jan - Jun): Total
								\$ 11,488,087.00		\$ 3,358,233.00	0	\$ 637,850.00	0	\$ 1,483,933.00	\$ 100,000.00	\$ 2,221,783.00	0	0	0	\$ 1,036,450.00	\$ 100,000.00	\$ 1,136,450.00
2	2008 Springs Tax Allocation Bonds	Bonds Issued On or Before	12/2/2008	8/1/2034	Bank of New York Mellon, Trustee	Bond payments & trustee fees.	Springs	\$ 8,545,800.00	N	\$ 1,424,300.00	0	\$ 637,850.00	0	\$ -	0	\$ 637,850.00	0	0	0	\$ 786,450.00	0	\$ 786,450.00
3	2008 Springs Bonds Bond Fiscal Agent Fees	Fees	12/1/2008	8/1/2034	Digital Assurance Certification LLP	Fees for bond administration & servicing.	Springs	\$ 27,500.00	N	\$ 2,500.00	0	0	0	\$ 2,500.00	0	\$ 2,500.00	0	0	0	0	0	0
75	Personnel	Project Management Costs	7/1/2024	6/30/2025	Employees, Workers Comp Insurance	Personnel costs required to implement projects listed on the ROPS.	All	\$ 800,000.00	N	\$ 250,000.00	0	0	0	\$ 125,000.00	0	\$ 125,000.00	0	0	0	\$ 125,000.00	0	\$ 125,000.00
100	Roseland Village Redevelopment	Reentered Agreements	1/18/2011	6/30/2026	Sonoma County General Services	Design & construction of public improvements.	Roseland	\$ 564,429.00	N	\$ 564,429.00	0	0	0	\$ 564,429.00	0	\$ 564,429.00	0	0	0	0	0	0
101	Highway 12 Phase 2 - Stage 2	Reentered Agreements	1/18/2011	6/30/2048	Sonoma County Public Works	Road, curb and sidewalk improvements.	Springs	\$ 1,000,358.00	N	\$ 667,004.00	0	0	0	\$ 667,004.00	0	\$ 667,004.00	0	0	0	0	0	0
107	Legal Services	Legal	7/26/2013	6/30/2026	Goldfarb & Lipman	Project-related legal services for Successor Agency.	All	\$ 100,000.00	N	\$ 50,000.00	0	0	0	\$ 25,000.00	0	\$ 25,000.00	0	0	0	\$ 25,000.00	0	\$ 25,000.00
108	Legal Services	Legal	9/12/2013	6/30/2025	Sonoma County Counsel	All legal services for Successor Agency.	All	\$ 200,000.00	N	\$ 200,000.00	0	0	0	\$ 100,000.00	0	\$ 100,000.00	0	0	0	\$ 100,000.00	0	\$ 100,000.00
119	General Administration	Admin Costs	7/1/2018	6/30/2025	Various Administration	Administrative Personnel, Office Rents and Leases, Office Supplies & Expenses, Administrative Services, Memberships & Dues, Fees, Notices, Any Other Administration	All	\$ 250,000.00	N	\$ 200,000.00	0	0	0		\$ 100,000.00	\$ 100,000.00	0	0	0	0	\$ 100,000.00	\$ 100,000.00

**Recognized Obligation
Payment Schedule (ROPS
24-25) - Report of Cash
Balances**

July 1, 2021 to June 30, 2022
(Report Amounts in Whole
Dollars)

Pursuant to Health and Safety
Code section 34177 (I),
Redevelopment Property Tax
Trust Fund (RPTTF) may be listed
as a source of payment on the
ROPS, but only to the extent no
other funding source is available
or when payment from property
tax revenues is required by an
enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Source: Bond Proceeds - Bonds Issued on or before 12/31/10	Fund Source: Bond Proceeds - Bonds issued on or After 1/1/11	Fund Source: Reserve Balance - Prior ROPS RPTTF and Reserve Balances Retained for Future Period(s)	Fund Source: Other Funds - Rent, grants, interest, etc.	Fund Source: RPTTF - Non- Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.				\$ 180,445.00	\$ 3,957,768.00	Per conversation with Jeremy Bunting, beginning cash balances were adjusted from Reserves to RPTTF due to error in multiple prior years of recategorizing prior RPTTF to Reserve Balance. There is currently NO Reserve Balance left.
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				\$ 46,917.00	\$ 1,957,697.00	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)				\$ 26,815.00	\$ 3,061,912.00	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				\$ 200,547.00	\$ 1,749,418.00	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC	No entry required	No entry required	No entry required	No entry required	\$ 1,104,135.00	21-22 PPA
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 5)						

Exhibit B**Sonoma County Successor Agency
Administrative Budget FY 2024-25**

Expense	Description	FY 2024-25 Budget
Staffing Costs of Administrative Staff	<ul style="list-style-type: none">• All fiscal related activity, management, communication and maintenance of records and documentation• Coordination and communication with Oversight Board, County Auditor-Controller, and Department of Finance• Successor Agency meeting preparation and documentation	\$100,000
Legal Services	<ul style="list-style-type: none">• Provide administrative related legal services as needed	\$30,000
Operating and overhead costs	<ul style="list-style-type: none">• Successor Agency share of Community Development Commission overhead and operating costs for administration	\$70,000
Total		\$200,000